

Broadcasters  
Foundation  
of America



## **2012 ANNUAL REPORT**

For Fiscal Year Ending December 31, 2012

## TAISHOFF FAMILY FOUNDATION



**SOL TAISHOFF**  
1905-1982



**LAWRENCE B. TAISHOFF**  
1933 - 2006

The Taishoff Family Foundation was established by the late Lawrence B. Taishoff and his son Rob in honor of their legendary father and grandfather Sol Taishoff, the founder and editor-in-chief of *Broadcasting* magazine.

As journalists and publishers, Sol and Larry Taishoff played a seminal role in the development of the radio and television industry in America. As champions of a free and unfettered broadcasting profession, *Broadcasting* magazine was created as the instrument and manifestation of their devotion to resemble a “sentinel on the Potomac” to warn against government intrusion into the creative processes and activities of radio and television broadcasters.

The Taishoffs devoted their entire lives to extending the values and protections of the First Amendment to “The Fifth Estate” which was the designation bestowed upon the broadcasting fraternity by Sol Taishoff so many years ago.

The vision and foresight of both Taishoffs often caused them to be allied on many of the great issues of the day with the work and example of one of our own founding chairman Ward L. Quaal. In 2009, the Taishoff family was honored with a Ward L. Quaal Pioneer Award.

In addition to their commitment to journalistic causes and a free press, the Taishoff Family Foundation is also active in improving the lives of people with intellectual disabilities. The Foundation has developed resources to

help educate society about the special skills and talents of people with Down syndrome, autism and traumatic brain injury, to name a few. Toward this goal, the Taishoff Family Foundation has established the Lawrence B. Taishoff Center for Inclusive Higher Education at Syracuse University.

The Taishoffs also provided critical initial funding for the Library of American Broadcasting, now located at the University of Maryland. Sol Taishoff himself was one of the founders of the Broadcast Pioneers organization which, as you know, has now become the national charitable endeavor known as the Broadcasters Foundation of America which you and so many of our colleagues support.

Today, the Taishoff Family Foundation is administered by the third generation of family members who support, among their many worthwhile endeavors, the National Press Foundation which annually presents the Sol Taishoff Award for Excellence in Electronic Journalism.

Retired Captain Robert Taishoff USN, is the chairman of the Taishoff Family Foundation.

The Broadcasters Foundation of America extends its deep gratitude to the Taishoff family for carrying on the legacy of their illustrious forebears by underwriting *On The Air* magazine, which is distributed widely throughout the broadcast industry.

## LETTER FROM THE CHAIR

PHIL  
LOMBARDO



In our most recent year of service to the broadcasting industry, I'm pleased to report that the Broadcasters Foundation of America was able to give a record sum of financial assistance to broadcasters in dire need of our support.

Our efforts were once again made possible by the generous support of industry colleagues whose commitment to helping others contributed to a successful year for the Foundation.

Thanks to numerous Broadcasters Foundation of America industry friends old and new, the past year was notable for the success that our organization enjoyed. In 2012, our Foundation continued to attract major funding support from individuals, leading broadcast industry companies, associations and others who believe in the work we do for industry members in need.

This past year we have had great success with our annual events, which are critical to funding the assistance we provide broadcasters and continue to be a major source of income to the Broadcasters Foundation. The Golden Mike Award Dinner, The Philip J. Lombardo NAB Charity Golf Tournament and The Celebrity Golf Tournament help generate essential revenue and awareness of what we do. Part of our challenge will be to continually renew and revitalize the means by which

we fund the Foundation, and I'm excited about the opportunity to create distinctive new events and fund raising vehicles.

We have many people to thank-- high among them the Taishoff family, whose commitment to our organization is unique and remarkable, underwriting our *On The Air* magazine and this Annual Report.

This past year we received more requests for assistance than any year in our history. We believe this trend will continue, in part because of our aggressive outreach campaign. Many fine people and corporate entities have shouldered the responsibility for the Foundation's success in recent years. It is now time for everyone in our industry to step up and become involved in our mission.

With the vital help of many parties you will see identified in these pages – Board Members, Corporate Angel donors, sponsors, benefactors and Broadcasters Foundation of America event participants – our organization continued to provide life-saving assistance to a diverse group of industry professionals in critical need. Demand for our assistance continues to grow, and it is my great hope that even broader industry support will enable us to help a growing population of current or former broadcasters who find themselves in need.

It continues to be my great privilege and honor to serve as Chairman of the Broadcasters Foundation of America. On behalf of the board of directors, our heartfelt thanks to everyone who has made our work possible and made such a difference in the lives of so many.

Sincerely,  
*Philip J. Lombardo*  
Chair

## LETTER FROM THE TREASURER

RICHARD A.  
FOREMAN



The Broadcasters Foundation of America relies on the continuing support of industry members who in turn look to the Foundation's Board and officers to responsibly manage and judiciously expend all sums entrusted to us. Our 2012 Annual Report documents the Broadcasters Foundation of America's continuing, diligent stewardship of the assets we manage. It is that essential trust that makes all of our good work possible.

The audited financial statements and certification contained within the annual report substantiate our success in raising money and appropriately disbursing funds to help fellow radio and television broadcasters who find themselves in acute need.

I am pleased to report that our Foundation continues to draw funds from multiple revenue streams, which helps ensure the viability and continuity of our outreach efforts. Our model remains effective for the organization. Our annual Guardian was very close to making our objective and our Corporate Angel Initiative exceeded our objectives in 2012. The Foundation also benefits from the diverse but complementary nature of our signature events: The Golden Mike Award, The Philip J. Lombardo NAB Charity Golf Tournament, The Ward L. Quaal Leadership Breakfast and the Celebrity Golf Tournament.

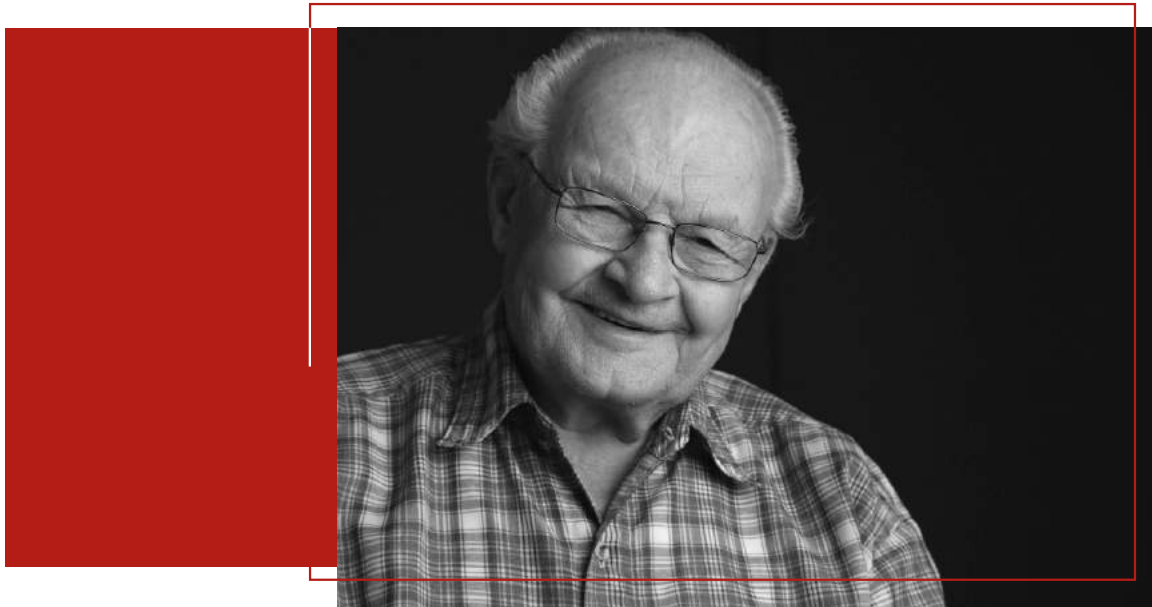
I'm also very pleased to report that the Foundation's investment advisors, as directed by the investment committee of the board of directors, continue to manage our portfolio with a conservative investment philosophy. The investment committee meets with the advisors on a quarterly basis and more frequently as warranted. As you will see in the Auditors Report, our financial position has increased substantially over the prior year.

The financial statements and management reports of the Broadcasters Foundation of America are carefully reviewed by the executive committee on a monthly basis and by the board of directors at its quarterly meetings.

No doubt 2013 will be challenging for organizations such as ours, but I'm confident that the industry will continue to value our mission and generously support the cause of helping fellow broadcasters in need.

Sincerely,  
*Richard A. Foreman*  
Treasurer

## YOUR HELP LITERALLY SAVES LIVES



### INDOMITABLE SPIRIT

Following a gratifying career in the Carolinas for forty years, this television broadcast engineer was ready to enjoy his retirement. He got a part-time job in a local supermarket and was doing okay.

But he developed spinal stenosis and was unable to work. He sold his home and bought a smaller, one-story house that was simpler to maintain and made it easier to get around.

Progressing age brought more debilitating health. He was diagnosed with stage-four chronic kidney disease. Still, he remained active and positive. Even though he was in his late 70s, he went to the senior center with his girlfriend every weekend.

As his condition worsened, the medical bills and special-care costs piled up. The Broadcasters Foundation of America began providing a monthly grant to help with the expenses.

He is now in his 80s, and his 77-year-old girlfriend, who is fighting lung cancer, visits him every day to help with the household chores. Their indomitable spirit carries on.

He recently told us:

*“As you know by now, I could not make it...or still be alive...without your help. God bless you all.”*

# 2012 BROADCASTERS FOUNDATION OF AMERICA CONTRIBUTORS

## 2012 GUARDIAN FUND

### \$50,000 and Over

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Robert & Marjie Bennett Foundation	Broadcasting & Cable	Taishoff Foundation
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### \$25,000 and \$30,000

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Cambridge Financial Services Inc. The Glenn Beck foundation	The Mel Karmazin Foundation, Inc. Mac Tichenor	
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### \$20,000

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Dan Mason	Smulyan Family Foundation, Inc.	
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### \$10,000 - \$15,000

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Roger Ailes Blackburn & Company, Inc. BMI Clear Channel Communications	Kerby Confer The Richard Eaton Foundation Joseph & Marie Field The Maxine Goldenson Trust	Charles Osgood Robert & Laura Sillerman George Stephanopoulos
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### \$5,000 - \$9,999

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David Barrett Richard & Ellen Bodorff Gary Chapman Alan and Ann Frank Hearst Television	Stanley S. Hubbard Al Kaneb Thomas Murphy Deborah Norville The Winifred & William O'Reilly	Maurice Povich Perry Sook Howard & Beth Stern
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### \$2,000 - \$4,999

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Arbitron Elizabeth M. Burns Peter Diaz Richard A. Foreman Associates	Matthew Lauer The Morey Family Foundation N.S. Bienstock Deborah Parenti	Dennis Swanson Jordon Wertlieb K. James Yager
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### \$1,000 - \$1,999

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The Ali Mar Organization Ltd. James Babb Ralph Baruch Don Buchwald Paul Bures Carl Butrum William Cloutier Rick Dees Kristen Delaney John Dimling Ken Elkins Jeff Haley	William John Hare Wade Hargrove Employees of Hearst Television Rolland Johnson Jim & Darlene Keelor Fund David E. Kennedy Erwin Gilbert Krasnow Kim and Mary Kay Love William & Mary Jean Lynett Pierson & Patricia Mapes David O'Shaughnessy William O'Shaughnessy	Mahmet Oz Pittman Family Foundation Mark Prak Susan & Edward Reilly Fund Joseph A Reilly Shaun Sheehan Fred Silverman Harry & Florence Sloan Foundation Robert Weiss Diana Wilkin Larry Wilson Richard Zaragoza
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### \$500 - \$999

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James Arcara Broadcast Adventures, Inc. Spencer L. Brown Capital Broadcasting Critical Mass Media, Inc. James Duffy Paul Fiddick Richard Foreman Paul Franklin David Goldstein Jeff Haley	Robert Kramer Liggett Family Charitable Trust Peter Lund Kenneth MacDonald, Jr. Michael Mahone Michael & Suzanne McDonald Arthur Moore Newscheckmedia, LLC Noepe Communications LLC Radio Advertising Bureau John Rosso	Paul Rotella Roy Shapiro Alan Shaw Shockley Foundation Gary Shorman James Sirmons Joseph M. Sitrick Dean & Rita Sorenson Charitable Alex Trebek Dana Tyler
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## 2012 GUARDIAN FUND CONTINUED

### \$250 - \$499

Lawrence Amaturio  
Christopher J. Claus  
David Crowl  
Cumulus Media  
Peter Doyle  
Stephen Fisher  
William Hicks

Foundation for Jewish Philanthropy  
Stephen Jones  
James Keeley  
David Kushner  
H. J. Lewin  
Albert & Maureen Makkay  
Peter & Nancy Newall

Donna Ryan  
Shriver Blake Family Fund  
Nicholas Trigony  
Julianne Wilhelm  
Robert and Sharon Wilner

### Up to \$249

Angelica Balderas  
Bayliss Foundation  
Rodney Billingsley  
George C. Bingham  
Gretchen Carlson  
Frank Cipolla  
William Clark  
Roger Coleman  
Harold Crump  
Richard Dudley  
Daniel Duman  
James Ehrhorn, Jr.  
W.T. Eldredge  
Eddie Esserman  
Phelps and Christel Fisher  
Griffith Foxley  
Howard Gore  
Herbert Granath  
David Halberstam  
Richard Harris

Ken Harwood  
Casey A. Heckman  
Ted Hepburn  
Jack Higgins  
Marc & Susan Howard  
Marty Iker  
Robert Jacobson  
John F. Kelly  
Steven Lerman  
Mark Levy  
Christopher Licht  
Mark Maben  
Michael Mandelker  
Gregory McCown  
Jack Messmer  
Douglas Miles  
Jay Mitchell  
Napierski, Vandenburg  
Norman Odium  
Cristina Ohr

William Paladini  
Jay M. Pilippone  
Frederick Pierce  
Marshall Porter  
Marc Rayfield  
Stan Raymond  
Earl Reilly  
Larry Roberts  
Rusty Russell  
Glenn Serifin  
Micharel & Patricia Shannon  
Ann Stark MD & Peter Kadetsky  
Gyula Szita  
James Thompson  
Stephen C. Trivers LLC  
United Way of Massachusetts  
Brooke Walker  
Dennis Wharton  
Jim Wychor

## 2012 LOMBARDO MATCHING FUND

Philip Lombardo, chairman of the foundation,  
have generously matched contributions to this specific category.

### \$25,000 and Over

Philip J. Lombardo

### \$5,000 and Over

Beuth Foundation

Jerry Lee

Nicholas J. Verbitsky

### \$1,000 - \$1,500

Buckley Broadcasting

Wade Hargrove

JL Media Inc.

## **2012 CORPORATE ANGEL INITIATIVE**

The Broadcasters Foundation of America Corporate Angel Initiative has completed its ninth year.

We are delighted with the number of radio and television broadcasting companies included in the listing that follows that have made an annual corporate commitment to the mission of the Foundation by becoming a Corporate Angel.

The Corporate Angel Initiative is a corporate opportunity to join those individuals who are already making an annual gift to help ensure that no future call for help from a fellow broadcaster in need will go unanswered. Corporate Angels are an essential element in the Foundation's commitment to provide critical assistance well into the future.





## 2012 CORPORATE ANGEL INITIATIVE CONTRIBUTORS

### \$20,000 - \$25,000

Clear Channel Communications

Hearst Television

Weigel Broadcasting

### \$10,000 - \$15,000

Barrington Broadcasting Group, LLC  
CBS Inc.  
Cox Media Group  
Cumulus Media

Disney Worldwide Services, Inc.  
Gannett Broadcasting  
Lilly Broadcastng/SJL Broadcast Group  
Media General Inc.

Meredith Corporation  
Post - Newsweek Stations

### \$5,000

Belo Corporation  
Buckley Broadcasting  
Capitol Broadcasting  
Fisher Communications Inc.

Hubbard Broadcasting Inc.  
Lin Media  
Local TV LLC  
Mike McKinnon

Media General Inc.  
New Vision Television  
Nicholas J. Verbitsky

### \$1,001 - \$4,999

Arizona Broadcasters  
Capital District Radio Association  
Citadel Communications Company, LP

Dispatch Broadcast Group  
Illinois Broadcasters Association  
Missouri Broadcasters Association

Nebraska Broadcasters Assoc.  
Sinclair Broadcast Group, Inc.  
Bayard "Bud" Walters

### \$500 - \$1,000

Alabama Broadcasters Association  
Brooks, Pierce, McLendon  
& Leonard, LLP  
William Burton  
Clara Carneiro  
Colorado Broadcasters Assoc.  
Connecticut Broadcasters Association  
Entercom Employee Relief fund  
Florida Assoc. of Broadcasters  
The Hawaii Association of Broadcasters  
Heritage Broadcasting of Michigan  
Iowa Broadcasters Association

Kansas Assoc. of Broadcasters  
Jerry Lee  
Louisiana Assoc. of Broadcasters  
Michigan Assoc. of Broadcasters  
Mississippi Assoc. of Broadcasters  
New Jersey Broadcasters  
News-Press & Gazette Broadcasting  
New Jersey Broadcasters - Raffle  
North Carolina Assn. of Broadcasters  
Oakley/Quincy Newspaper  
Ohio Association of Broadcasters  
Oregon Assoc. of Broadcasters

Paramount Media Advisors  
SC Broadcasters Association  
Douglas Sutton, Jr.  
Tennessee Assoc. of Broadcaster  
Virginia Assoc. of Broadcasters  
Washington State Broadcasters Assoc.  
WBOC, Inc.  
WCJB-TV20  
Wisconsin Broadcasters Association

### Up to \$499

Thomas Fahy

Bill Fine

## 2012 STU OLDS MEMORIAL CONTRIBUTORS

**\$20,000**

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19th Hole Society

**\$2,000 - \$2,500**

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Don Bouloukos

William John Hare

Scott Herman

**\$1,000**

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Citadel Communications Company, LP  
Allen Dick  
McCord Family Foundation

MK Owens Foundation  
Richard Ferguson  
Bobby Lawrence

Randall Odeneal  
James Thompson  
Jeffrey Trumper

**Up to \$500**

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James Beloyianis  
Carl Butrum  
John Cravens  
Robert Damon  
Norman Feuer

Susan Madden  
Annette Malave  
Robert McArthur  
Bill McKenzie  
Steven Moskowitz

Kim Olds  
Ron Ruth  
Skip Schmidt  
Rhea Zako

## **2012 STU OLDS MEMORIAL GOLF JUNE 12, 2012**

Many, many thanks to those of you who donated time, gifts & expenses

### **The Underwriters**

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Katz Media Corporation

Knollwood Country Club

### **The Players**

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Kim Olds  
Scott Herman  
Fort Productions, Inc.  
Joe Bilotta  
Joe Boden  
Joseph Ciccone  
Jana Cosgrove  
Jerry Crowley  
Robert O'Neill  
Citadel Communications Company, LP  
Joel & Susan Hollander  
Timothy McCarthy  
Jeffrey Trumper  
Mike Pallad  
Stephen Fisher  
Don Bouloukos  
David Crowl  
Norman Knight Charitable Foundation  
Mitchells/Richards/Marshs  
Radio Computing Services  
E. T. Kennedy  
Joshua Becker  
Michael Blauner  
Gerald H. Boehme  
Don Bouloukos  
Joseph Brewer

Chad Brown  
Chaisson & Company  
Mark Clowers  
Jerry De Waters, Inc.  
Francis Dolan  
Michael Donnelly  
Peter Doyle  
Brian M. Duffell  
Thomas Flood  
Edward Friedhoff  
Daniel Frisbie  
Paul Gessinger  
Mark Gray  
Shaunagh Guinness  
John Hesano  
Brian Howley  
Evan Jaffe  
Howard Jeff  
Wendy Jones  
Peter Kakoyiannis  
Mathew Klufft  
Alan Korowitz  
Robert Larwence  
Ernest Liebre  
John MacCartney  
Chris Madden

Chuck Malbi  
Michael Marron  
Paul Masse  
Herb McCord  
Patrick McGee  
Bill McKenzie  
Anthony I. Miraglia  
Randall Odeneal  
Stephen M. Parks  
Christopher Pohle  
Scott Porretti  
Ralph Purdy  
Anthony Renda  
Ralph Riley  
Mark Rivera  
Ron Ruth  
Robert Schachter  
Glen Tacinelli  
John Thompson  
John Walsh  
Ed Whitman  
Jeff Howard  
Kennedy Computing Consulting, Inc.  
James Thompson

## **GOLDEN MIKE AWARD**



JIM THOMPSON; 2012 GOLDEN MIKE AWARD RECIPIENT AND PRESIDENT OF STATION OPERATIONS FOR FOX TELEVISION STATION OPERATIONS DENNIS SWANSON; PHIL LOMBARDO; AND INSIDE EDITION'S DEBORAH NORVILLE WHO HOSTED THE BLACK-TIE EVENT.

## **2012 GOLDEN MIKE AWARD FEBRUARY 27, 2012 THE PLAZA HOTEL – NEW YORK CITY**

The Broadcasters Foundation of America 2012 Golden Mike Award was presented to Dennis Swanson, President, Station Operations for Fox Television Stations by Phil Lombardo, Chairman of the Broadcasters Foundation and Chief Executive Officer, Citadel Communications; Jim Thompson, President of the Broadcasters Foundation; and Deborah Norville, emcee for the evening and host of the syndicated TV Show, Inside Edition.

The black-tie gala took place on February 27 at The Plaza Hotel in New York City. More than \$250,000 was raised to help broadcasters in need.

Guest presenters saluting our honoree were Roger Ailes, Elsie McCabe Thompson, Larry Wert and Dr. Mehmet Oz.

## 2012 GOLDEN MIKE AWARD CONTRIBUTORS

**\$25,000**

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Dennis Swanson

**\$20,500**

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BMI	Hearst Television, Inc.	
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**\$12,500 - \$16,500**

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ABC Owned Television Stations CBS Special Events CBS Television Distribution Citadel Communications Company, LP Fox News Channel	Fox Television Stations Inc. Harpo Katz Media/Clear Channel Knight Quality Sales NAB	NBC Owned Television Stations New York State Broadcasters The Nielsen Company Sony Pictures Television
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**\$5,000 - \$10,500**

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Atlantic Wines & Spirits Broadcasting & Cable/ Multichannel News	Gabelli Funds KTLA PGA TOUR	Post - Newsweek Stations Wiley Rein LLP
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**Up to \$3,750**

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Bonton Media The Broadway League Buckley Broadcasting Dial Global Richard A. Foreman Associates Herbert Granath Greater Media, Inc. Ralph Guild Irish Council Loews Corporation	New York Marriott Marquis Media Monitors, LLC Thomas Murphy NBA Entertainment NBC Universal Richard Ferguson National Hockey League Foundation Cristyne Nicholas N.S. Bienstock O'Connor, Davies, Munns & Dobbins	I. Martin Pompadur Premiere Previews RAB TrafficCast Television Bureau of Advertising Warner Brothers WBEB-FM World Now WSK Management LLC WVOX/WVIP-Whitney Media
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## **PHILIP J. LOMBARDO CHARITY GOLF TOURNAMENT**



JIM THOMPSON, CHRIS MILLER, PHIL LOMBARDO,  
BONNIE AND NICK VERBITSKY AND SCOTT HERMAN

## **2012 PHILIP J. LOMBARDO CHARITY GOLF TOURNAMENT APRIL 15, 2012 THE WYNN GOLF CLUB, LAS VEGAS, NEVADA**

The Annual Broadcasters Foundation of America NAB Charity Golf Tournament was held on Sunday, April 15th at The Wynn Golf Club. This is the 18th year the golf tournament was held during the NAB convention.

## **2012 PHILIP J. LOMBARDO CHARITY GOLF TOURNAMENT CONTRIBUTORS**

**\$10,000**

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National Association of Broadcasters

**\$7,500 - \$9,999**

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BMI	Broadcasting & Cable/ Multichannel News
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**\$2,250 - \$4,500**

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Buckley Broadcasting Citadel Communications Company, LP Dow Lohnes PLLC Emmis Communications Kentucky Broadcasters Association LIN Television	Meredith Broadcasting Group Wiley Rein LLP The Nielsen Company 20th Television Media Monitors, LLC Elizabeth M. Burns	Chapman Consulting LLC United Stations Radio Networks KUSI-TV
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**Up to \$2,249**

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CBS Affiliate Relations Columbia Partners, LLC Cox Media Group	Stephen Ehrlich Scott Herman Knight Quality Sales	Christopher Miller Robert Struble WPLG Miami
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## **WARD L. QUAAL LEADERSHIP AWARDS AND THE LOWRY MAYS EXCELLENCE IN BROADCASTING AWARD**



**RECIPIENTS OF THE 2012 WARD L. QUAAL LEADERSHIP AWARDS: JACK SANDER, VICE CHAIRMAN, MEDIA OPERATIONS, BELO CORP., RETIRED; JOHN DIMLING, FORMER CHAIRMAN, NIELSEN MEDIA RESEARCH; RALPH GUILD, FORMER CHAIRMAN, INTEREP AND PRESIDENT, GUILD MEDIA; LARRY WILSON, CHAIRMAN AND CEO, ALPHA BROADCASTING; BRIAN COBB, PRESIDENT, COBB CORP.; AND CARL BRAZELL, PRESIDENT, METROMEDIA RADIO, RETIRED.**



THE 2012 LOWRY MAYS EXCELLENCE IN BROADCASTING AWARD WAS PRESENTED POSTHUMOUSLY TO RICK BUCKLEY. PICTURE HERE ARE, LOWRY MAYS, PHIL LOMBARDO, CONNIE AND JEN BUCKLEY ACCEPTING THE AWARD ON BEHALF OF RICK, AND JIM THOMPSON

### **2012 WARD L. QUAAL LEADERSHIP AWARDS APRIL 18, 2012 THE WYNN HOTEL, LAS VEGAS, NEVADA**

Named in honor of iconic broadcaster Ward L. Quaal, the Leadership Awards are Underwritten by the Hubbard Broadcasting Foundation.

The Lowry Mays Excellence in Broadcasting Award was established in 2010 to recognize a broadcaster whose work exemplifies innovation, community service, advocacy and entrepreneurship and is underwritten by the Clear Channel Foundation and Wiley Rein, LLP.

The Broadcasters Foundation breakfast is complimentary to all thanks to the generous support of the National Association of Media Brokers (NAMB), Frank N. Magid Associates, Arbitron and TVB.



## 2012 LEADERSHIP AWARDS BREAKFAST CONTRIBUTORS

### \$3,000 - \$4,000

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Arbitron  
Frank N. Magid Associates

National Association of Media Brokers  
Television Bureau of Advertising

### Up to \$1,100

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Allaccess  
Alpha Broadcasting  
Belo Corporation  
BMI  
Bonten Media Group  
Frank Boyle  
Buckley Broadcasting

California Communications  
Cambridge Financial Services, Inc.  
Raymond Cole  
Joel Delmonico  
Peter Doyle  
Richard A. Foreman Associates  
Bob Fuller

William Hogan  
Hubbard Broadcasting Inc.  
Metromedia Company  
The Nielsen Company  
Radio Ink  
The World Network  
Victory Park Capital

## **CELEBRITY GOLF TOURNAMENT**



TELEVISION, RADIO AND SPORTS CELEBRITIES TURN OUT FOR THE 2012 CELEBRITY GOLF TOURNAMENT

### **2012 CELEBRITY GOLF TOURNAMENT SEPTEMBER 17, 2012 THE BALTUSROL GOLF CLUB, SPRINGFIELD, NJ**

Over \$200,000 was raised to help broadcasters in need at the 2012 Broadcasters Foundation of America Celebrity Golf Tournament, held this past September at the The Baltusrol Golf Club, Springfield, NJ.

Over 150 executives and celebrities attended the fundraiser, including NY Giants Amani Toomer, ESPN/ABC-TV's, Sean McDonough, CBS-TV's Dana Tyler, NY Knicks Coach, Mike Woodson, CBS Sports, Bill Raftery, NFL Hall of Famer, Nick Buoniconti and more.

The Signature sponsors of the event were Evercore Wealth Management and Tri-State Mercedes-Benz Dealer Group. Additional sponsors included Dial Global, Marketron, Norman Knight Charitable Foundation, Nielsen, NBC TV, CBS TV, CBS Radio, ESPN, Rocky Patel Cigars, Johnny Walker, Under Armour, White Elephant Resort, and Flight Options.

## 2012 CELEBRITY GOLF TOURNAMENT CONTRIBUTORS

### \$25,000 - \$30,000

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Evercore Wealth Management, LLC	Tri-State Mercedes Benz Dealers	
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### \$10,000 - \$15,000

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Atlantic Wines & Spirits	Knight Family Foundation	The Nielsen Company
CBS Radio	NBC Sports Network	
Dial Global	Marketron	

### \$5,000 - \$9,999

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Harris Corporation	Hearst Television, Inc.	Broadcasting & Cable/
BMI	Iacocca Family Foundation	Multichannel News
Buckley Broadcasting	Katz Radio Group	Flight Options
CBS Television Station Group	Meredith Broadcasting Group	Media Monitors, LLC
Citadel Communications Company, LP	NAB	O'Connor, Davies, Munns & Dobbins
Cox Reps/Telerep	Post - Newsweek Stations	
ESPN Deportes and Radio, Inc.	United Stations Radio Networks	

### \$1,250 - \$4,999

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AFD Contract Furniture Inc.	CLW Real Estate Services Group	Rocky Patel Cigars
James Ancey	Cox Reps/Telerep	Joseph Pepe
Arbitron	Design Republic	Premiere Radio Networks
Beasley Broadcast Group, Inc.	Gabelli Funds	Television Bureau of Advertising
Blackburn & Company, Inc.	K & L Gates	United Stations Radio Networks
Richard Bodorff	G C Contractors, Inc.	Doug Wells
Spencer L. Brown	Iacocca Family Foundation	Wiley Rein LLP
Cambridge Financial Services, Inc.	Maverick Media	WGN America
CBS Affiliate Relations	JL Media Inc.	
CBS TV Distribution	New York State Broadcasters	

### Up to \$1,249

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James Beloyianis	Grandstand Sports & Memorabilia, Inc.	Joseph Oaks III
Joseph Bilotta	Jose Gonzalez	Robert O'Neill
Joseph Boden	Ned Hentz	D M Palmer
Don Bouloukos	James Hughes	Bob Parenti
John Camera	Imagetech Office Supplies	Joseph Pepe
Rebecca Campbell	Jay Isabella	Philadelphia Business Forms Co.
Chad Cascadden	Julie Kapler	John Platek
Mike Casey	Scott Knight	Preston-Patterson Co., Inc.
Michael Casey	Sheila Knight	Mark Reffner
Certified Moving & Storage Company	Ernest Liebre	Katherine Roessle
Ray Cole	Martin McCann	Michael Sankovich
John Devin	Knight Media Group	Robert Sanville
David Donovan	James Monahan	John Shea
Kenneth Doyle	Bruce Moncrieff	Matthew Shevlin
Erica Farber	Timothy McCarthy	Dennis Swanson
E W Finley, Jr.	Stephen Mulderrig	Doug Wells
Alan Frank	Jeffrey Latta	Michael Taffers
Leonard Garraffa	Ann Liguori	Chris Tzianabos
Richard Glancey	Charles Lizzo	

## 2012 MEMBERSHIP CONTRIBUTORS

Though not everyone is able to contribute the \$150 suggested donation we are grateful to all those who endeavor to be part of the Broadcasters Foundation of America mission

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The Ali Mar Organization Ltd.	Herbert Granath	David Oxenford
Arizona Broadcasters	Daniel K. Griffin	David Parnigoni
Lyle banks	Phl Hall	William Peterson
Christopher Barbieri	Dale Hamilton	Claud M. Pettit
Blackburn & Company, Inc.	Leo Henning	Frederick Pierce
Frank Boyle	Joseph Heston	Jane Pigg
Broadcast Adventures, Inc.	Stanley Hubbard	I. Martin Pompadur
Thomas Toohey Brown	Illinois Broadcasters Asscoiation	John Potter
Paul Bures	Donna Jamieson	Patricia Prazenica
William Burton	Joseph Jeffrey, Jr.	Norman Rau
Michael Butrum	Philip Jones	Sharon Reed
Edward Cohen	Christopher Jordon	George Reed
Raymond Cole	Peter Kadetsky	John Reiser
Thomas B. Cookerly	James Keeley	Peter Remington
James Coppersmith	David Keister	Bill Ritter
Susan D'Ambra	William King Jr.	Larry Roberts
Robert Damon	Jerry Levy	John Saindon
Defcom, LLC	H. J. Lewin	Jack Sander
Robert Dunlop	Gary Lico	Kenneth Satten
Thomas Eggert	Michael Mandelker	Frank Saxe
Samuel Feinberg	Bruce Marr	James Schuh
Cynthia Feneman	Gene McKay	Fred Schumacher
Richard Ferguson	Milt McConnell	G.K. Sellers
Norman Feuer	Michael & Suzanne McDonald	John Shaker
Paul Fiddick	Robert McGhee	John Shine
John Fouts	Phyllis J. McGinnis	Shockley Foundation
Robert Fox	Jack Messmer	Alvin Smith
Paul Franklin	Matt Mills	Emalee Thompson
John F. Garziglia	Randa Minkarah	John Thorne
John Gehron	John Moran	Carolyn Tyson
Robert Gibson	Jeffrey Morgan	Les Waas
David Gifford	N.S. Bienstock	Charles Warfield, Jr.
David Glazer	Norman Odlum	Jordan Wertlieb
Goodrich Quality Theaters	Kim Olds	Donald V. West
Howard Gore	Oregon Assoc. of Broadcasters	Virginia Wetter
Peter Goulazian	Dr. Peter B. Orlik	WLNY-TV 55

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Gregory Bilotta  
Joseph Bilotta  
Connie Buckley  
Raymond Cole  
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Mary Beth Garber  
Martin Leader  
Wayne Mulligan  
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Nancy Rush  
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Wiley Rein  
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**Dan Burke**  
Phil Beuth Foundation  
Kenneth Share

**David Henderson**  
Blake Byrne

**Tony Malara**  
Warren Bodow

**Ward Quall & Jim Quello**  
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**Paul Bures**  
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**Warren Z. Denker**  
Warren Denker

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Douglas Miles

**Frederick Neuberth**  
Michael Rice

**Dick Newman**  
Monte Lang

**Les Goldberg**  
Mary Beth Garber

## 2012 IN HONOR OF... GUARDIAN GIFTS CONTRIBUTORS

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**Jeff Warshaw & Wynter Kullman Wedding**  
Marcella Agerholm  
David Bevins  
Laura Carlucci  
Isabel Coughlin  
Michael Driscoll  
Robin Faller  
Joe Gagliardi  
Molly Gellert  
Kenneth and Roni Goldberg  
Lenore Hermann  
Cari & Keith Kaplan  
Robert Kelly  
Peggy Koenig  
Jacqueline Kosofsky  
Gary Rozynek  
Steven & Rachel Kranz  
Rebecca Kullman  
Betsey Lebow  
Evan Marks  
Matlin Family Foundation  
Elizabeth Meyer  
Elizabeth Milwe & Peter Wormser

Jim Posiask  
Scott Powell  
Susan Rodricks  
Todd & Betiana Simon  
Alan Streiter  
James Thompson  
Jeff & Wynter Warshaw  
Neil Wessan  
David Widmer

**Richard Bessemyer**  
Frank Higney

**Martin Pompadur**  
Ralph Becker

**Jeff Hedges 65th birthday**  
Scott Herman

**Louis Wall**  
Sagamore Hill Broadcasters

**Bob & Linda Fuller**  
Donna Ryan

**Bill Dalton's 80th birthday**  
Michael Luckoff  
Jason Shrinky

**Michael Day, Gabriel Haigazain & Howard Wise**  
Val Maki

**Richard Foreman**  
Steven Lerman

**Larry Patrick**  
Dr. Peter B. Orlik

**Bud Walters**  
Jane Pigg

**Phil Beuth**  
Irwin Weinstein

**THE BROADCASTERS FOUNDATION OF AMERICA GREATLY APPRECIATES THE IN KIND CONTRIBUTIONS AND UNDERWRITING GRACIOUSLY OFFERED BY THE FOLLOWING BENEFACTORS**

**2012 Guardian**

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Broadcasting & Cable  
Wade Hargrove, Esq.

Whitney Media  
Cindy Hall Gallagher

John Harper

**2012 Golden Mike Award**

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Dennis Swanson & Family

Atlantic Wines & Spirits

**2012 Philip J. Lombardo Charity Golf Tournament**

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NewBay Media

NAB

Nielsen Media

**2012 Leadership Awards**

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Arbitron  
Frank N. Magid Associates

NAMB  
Television Bureau of Advertising

**2012 Celebrity Golf Tournament Contributors**

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NY Tri-State Mercedes Benz Dealers

Evercore Wealth Management, LLC

Knight Family Foundation  
Atlantic Wines & Spirits  
NBC-TV Sports Network

Nielsen Media  
CBS Radio  
Marketron

Dial Global  
Arbitron

**Board Meetings - Hosting**

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KATZ Media Group, Inc.

Citadel Communications Company, Ltd.

**Office and Administrative Services**

---

Brooks, Pierce, McLendon,  
& Leonard, LLP

Cambridge Financial Services, Inc.  
Citadel Communications Company, LP

KATZ Media Group, Inc.

## **Independent Auditors' Report**

### **The Board of Directors Broadcasters' Foundation of America**

We have audited the accompanying financial statements of Broadcasters' Foundation of America (the "Foundation"), which comprise the statement of financial position as of December 31, 2012, and the related statements of activities, functional expenses and cash flows for the year then ended, and the related notes to the financial statements.

#### ***Management's Responsibility for the Financial Statements***

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

#### ***Auditors' Responsibility***

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

#### ***Opinion***

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Broadcasters' Foundation of America as of December 31, 2012, and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

#### ***Report on Summarized Comparative Information***

We have previously audited the Foundation's December 31, 2011 financial statements, and we expressed an unmodified audit opinion on those audited financial statements in our report dated June 4, 2012. In our opinion, the summarized comparative information presented herein as of and for the year ended December 31, 2011 is consistent, in all material respects, with the audited financial statements from which it has been derived.

*O'Connor Davies, LLP*

New York, New York  
March 15, 2013

## Broadcasters' Foundation of America

Statement of Financial Position  
December 31, 2012  
(with comparative amounts at December 31, 2011)

	<u>2012</u>	<u>2011</u>
<b>ASSETS</b>		
Cash and cash equivalents	\$ 518,085	\$ 547,414
Contributions receivable	156,840	134,550
Investments	4,075,064	3,617,636
Prepaid expense and deposits	69,494	69,005
Property and equipment, net	<u>4,335</u>	<u>1,198</u>
	<u>\$ 4,823,818</u>	<u>\$ 4,369,803</u>
<b>LIABILITIES AND NET ASSETS</b>		
Liabilities		
Accounts payable and accrued expenses	\$ 42,040	\$ 47,146
Deferred revenue	<u>69,560</u>	<u>300</u>
Total Liabilities	<u>111,600</u>	<u>47,446</u>
Net assets		
Unrestricted		
Undesignated	4,179,815	3,814,984
Board designated	<u>360,473</u>	<u>303,846</u>
Total Unrestricted	4,540,288	4,118,830
Temporarily restricted	<u>171,930</u>	<u>203,527</u>
Total Net Assets	<u>4,712,218</u>	<u>4,322,357</u>
	<u>\$ 4,823,818</u>	<u>\$ 4,369,803</u>



**Broadcasters' Foundation of America**

Statement of Activities

Year Ended December 31, 2012

(with summarized totals for the year ended December 31, 2011)

	Unrestricted	Temporarily Restricted	2012 Total	2011 Total
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>SUPPORT AND REVENUE</b>				
Contributions	\$ 952,297	\$ 25,000	\$ 977,297	\$ 1,078,780
Donated services	69,798	-	69,798	68,521
Special events revenue, net of expenses of \$375,647 and \$335,298	510,240	-	510,240	494,986
Dues	18,060	-	18,060	19,440
Investment income	88,829	4,937	93,766	103,239
Net realized and unrealized gain (loss) on investments	150,238	7,616	157,854	(2,115)
Loss on disposal of assets	(794)	-	(794)	-
Released from restriction	<u>69,150</u>	<u>(69,150)</u>	<u>-</u>	<u>-</u>
Total Support and Revenue	<u>1,857,818</u>	<u>(31,597)</u>	<u>1,826,221</u>	<u>1,762,851</u>
<b>EXPENSES</b>				
Program services	916,521	-	916,521	880,946
Management and general	208,352	-	208,352	197,712
Fundraising	<u>311,487</u>	<u>-</u>	<u>311,487</u>	<u>327,859</u>
Total Expenses	<u>1,436,360</u>	<u>-</u>	<u>1,436,360</u>	<u>1,406,517</u>
Change in Net Assets	421,458	(31,597)	389,861	356,334
<b>NET ASSETS</b>				
Beginning of year	<u>4,118,830</u>	<u>203,527</u>	<u>4,322,357</u>	<u>3,966,023</u>
End of year	<u>\$ 4,540,288</u>	<u>\$ 171,930</u>	<u>\$ 4,712,218</u>	<u>\$ 4,322,357</u>

## Broadcasters' Foundation of America

Statement of Cash Flows  
Year Ended December 31, 2012  
(with comparative amounts for the year ended December 31, 2011)

	2012	2011
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Change in net assets	\$ 389,861	\$ 356,334
Adjustments to reconcile change in net assets to net cash from operating activities		
Depreciation	1,170	4,944
Loss on disposition of property and equipment	794	-
Net realized and unrealized (gain) loss on investments	(157,854)	2,115
Contribution of investments	-	(7,515)
Net changes in operating assets and liabilities		
Contributions receivable	(22,290)	81,930
Prepaid expenses and deposits	(489)	(11,908)
Accounts payable and accrued expenses	(5,106)	(17,881)
Deferred revenue	<u>69,260</u>	<u>(41,200)</u>
Net Cash from Operating Activities	<u>275,346</u>	<u>366,819</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Purchase of investments	(356,624)	(2,221,244)
Proceeds from sale of investments	57,050	1,582,584
Purchase of Property and Equipment	<u>(5,101)</u>	<u>-</u>
Net Cash from Investing Activities	<u>(304,675)</u>	<u>(638,660)</u>
Net Change in Cash and Cash Equivalents	(29,329)	(271,841)
<b>CASH AND CASH EQUIVALENTS</b>		
Beginning of year	<u>547,414</u>	<u>819,255</u>
End of year	<u>\$ 518,085</u>	<u>\$ 547,414</u>

# Broadcasters Foundation of America

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President, Television Advertising Bureau



## **MISSION STATEMENT**

The mission of the Broadcasters Foundation of America is to improve the quality of life for professional men and women in the television and radio broadcast industry and their families who, through no fault of their own, are in acute need. The foundation reaches out across the country to identify and provide anonymous assistance in cases of critical illness, advanced age, death of a spouse, accident and serious misfortune.

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