

Broadcasters  
Foundation  
of America



## **2013 ANNUAL REPORT**

For Fiscal Year Ending December 31, 2013

## TAISHOFF FAMILY FOUNDATION



**SOL TAISHOFF**  
1905-1982



**LAWRENCE B. TAISHOFF**  
1933 - 2006

The Taishoff Family Foundation was established by the late Lawrence B. Taishoff and his son Rob in honor of their legendary father and grandfather, Sol Taishoff, the founder and editor-in-chief of Broadcasting magazine. As journalists and publishers, Sol and Larry Taishoff played a seminal role in the development of the radio and television industry in America. As champions of a free and unfettered broadcasting profession, Broadcasting magazine was created as the instrument and manifestation of their devotion to resemble a “sentinel on the Potomac” to warn against government intrusion into the creative processes and activities of radio and television broadcasters.

The Taishoffs devoted their entire lives to extending the values and protections of the First Amendment to “The Fifth Estate” which was the designation bestowed upon the broadcasting fraternity by Sol Taishoff so many years ago. The vision and foresight of both Taishoffs often caused them to be allied on many of the great issues of the day with the work and example of one of our own founding chairman Ward L. Quaal. In 2009, the Taishoff family was honored with a Ward L. Quaal Pioneer Award. In addition to their commitment to journalistic causes and a free press, the Taishoff Family Foundation is also active in improving the lives of people with intellectual disabilities.

The Foundation has developed resources to help educate society about the special skills and talents of people with

Down syndrome, autism and traumatic brain injury, to name a few. Toward this goal, the Taishoff Family Foundation has established the Lawrence B. Taishoff Center for Inclusive Higher Education at Syracuse University. The Taishoffs also provided critical initial funding for the Library of American Broadcasting, now located at the University of Maryland. Sol Taishoff himself was one of the founders of the Broadcast Pioneers organization which, as you know, has now become the national charitable endeavor known as the Broadcasters Foundation of America which you and so many of our colleagues support.

Today, the Taishoff Family Foundation is administered by the third generation of family members who support, among their many worthwhile endeavors, the National Press Foundation which annually presents the Sol Taishoff Award for Excellence in Electronic Journalism. Retired Captain Robert Taishoff USN, is the chairman of the Taishoff Family Foundation. The Broadcasters Foundation of America extends its deep gratitude to the Taishoff family for carrying on the legacy of their illustrious forebears by underwriting On The Air magazine, which is distributed widely throughout the broadcast industry.

Taishoff Family Foundation

## LETTER FROM THE CHAIR

PHIL  
LOMBARDO



In our most recent year of service to the broadcasting industry, I'm pleased to report that the Broadcasters Foundation of America was able to give a record sum of financial assistance to broadcasters in dire need of our support. The financial support we have given has almost doubled over the past five years. Our efforts were once again made possible by the generous support of industry colleagues whose commitment to helping others contributed to a successful year for the Foundation. Thanks to numerous Broadcasters Foundation of America industry friends old and new, the past year was notable for the success that our organization enjoyed.

In 2013, our Foundation continued to attract major funding support from individuals, leading broadcast industry companies, associations and others who believe in the work we do for industry members in need. This past year we have had great success with our annual events, which are critical to funding the assistance we provide broadcasters and continue to be a major source of income to the Broadcasters Foundation. The Golden Mike Award Dinner, The Philip J. Lombardo NAB Charity Golf Tournament and The Celebrity Golf Tournament help generate essential revenue and awareness of what we do. Part

of our challenge will be to continually renew and revitalize the means by which we fund the Foundation, and I'm excited about the opportunity to create distinctive new events and fund raising vehicles.

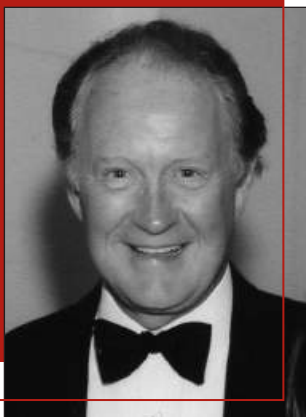
We have many people to thank-- high among them the Taishoff family, whose commitment to our organization is unique and remarkable, underwriting our On The Air magazine and this Annual Report. Demand for our assistance continues to grow, and it is my great hope that even broader industry support will enable us to help a growing population of current or former broadcasters who find themselves in need.

It continues to be my great privilege and honor to serve as Chairman of the Broadcasters Foundation of America. On behalf of the board of directors, our heartfelt thanks to everyone who has made our work possible and made such a difference in the lives of so many.

Sincerely,  
*Philip J. Lombardo*  
Chair

## LETTER FROM THE TREASURER

RICHARD A.  
FOREMAN



The Broadcasters Foundation of America relies on the continuing support of industry members who in turn look to the Foundation's Board and officers to responsibly manage and judiciously expend all sums entrusted to us. Our 2013 Annual Report documents the Broadcasters Foundation of America's continuing, diligent stewardship of the assets we manage. It is that essential trust that makes all of our good work possible. The audited financial statements and certification contained within the annual report substantiate our success in raising money and appropriately disbursing funds to help fellow radio and television broadcasters who find themselves in acute need. I am pleased to report that our Foundation continues to draw funds from multiple revenue streams, which helps ensure the viability and continuity of our outreach efforts.

Our model remains effective for the organization. Our annual Guardian Fund and our Corporate Angel Initiative were both successful in making their objectives in 2013. The Foundation also benefits from the diverse but complementary nature of our signature events: The Golden Mike Award, The Philip J. Lombardo NAB Charity Golf Tournament, The Ward L. Quaal Leadership Breakfast and the Celebrity Golf Tournament.

I'm also very pleased to report that the Foundation's investment advisors, as directed by the investment committee of the board of directors, continue to manage our portfolio with a conservative investment philosophy. The investment committee meets with the advisors on a quarterly basis and more frequently as warranted. As you will see in the Auditors Report, our financial position has increased over the prior year. The financial statements and management reports of the Broadcasters Foundation of America are carefully reviewed by the executive committee on a monthly basis and by the board of directors at its quarterly meetings.

No doubt 2014 will be challenging for organizations such as ours, but I'm confident that the industry will continue to value our mission and generously support the cause of helping fellow broadcasters

Sincerely,  
*Richard A. Foreman*  
Treasurer

# Your Help Literally Saves Lives



## Scared and Alone

It's hard to imagine the one/two punch the family of this broadcaster was dealt. An announcer and program director in radio for more than 15 years, he was diagnosed with cancer. The treatment left him unable to work. Even with his wife's income, the couple was desperate to support themselves and their four children. The Broadcasters Foundation awarded them a monthly grant to help make ends meet.

Unfortunately, fate had more in store for this family. Unable to win the battle with cancer, this broadcaster passed away at only 37 years old. The funeral costs wiped out what little the family had left. When two family emergencies arose in one month, the now single-mother faced an unimaginable dilemma. She felt alone and really scared.

In desperation, she wrote to the Broadcasters Foundation which immediately gave her a one-time emergency grant to cover the unexpected costs.

She wrote back:

*"I can't tell you the relief that I feel. My heart skipped a beat when I opened your email. I was worried sick trying to figure out ways to come up with the money. Thank you, Thank you, Thank you."*

With your help, this broadcaster's wife and their children can continue to receive a monthly grant from the Broadcasters Foundation of America.



This message made possible by the McCormick Foundation Journalism Program.

# 2013 BROADCASTERS FOUNDATION OF AMERICA CONTRIBUTORS

## 2013 GUARDIAN FUND

### \$50,000 and Over

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Robert & Marjie Bennett Foundation  
Broadcasting & Cable

The Mel Karmazin Foundation, Inc.  
Taishoff Foundation

### \$25,000 and \$30,000

---

Dan Mason

Dennis Swanson

Mac Tichenor

### \$20,000

---

Charles Osgood

Robert & Laura Sillerman

Verizon Foundation

### \$10,000 - \$15,000

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David Barrett  
Blackburn & Company, Inc.  
Clear Channel Communications

The Richard Eaton Foundation  
Joseph & Marie Field  
The Maxine Goldenson Trust

Robert & Patricia Schmidt  
Howard & Beth Stern

### \$5,000 - \$9,999

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Roger Ailes  
Arbitron  
Beuth Foundation  
Richard & Ellen Bodorff  
Charitable Foundation  
Brian & Denise Cobb

Scott Herman  
Matthew Lauer  
Thomas Murphy  
Beth Neuhoff  
Deborah Norville  
Maurice Povich

George Stephanopoulos  
Alex Trebeck  
Wiley Rein & Fielding LLP  
K. James Yager

### \$2,000 - \$4,999

---

James Beloyianis  
Elizabeth M. Burns  
The Chancellor Foundation  
Peter Diaz  
Richard A. Foreman Associates

Fort Productions  
Alan & Ann Frank  
David E. Kennedy  
Richard Leibner  
The O'Toole Family Foundation

Deborah Parenti  
Pittman Family Foundation  
Daryl C. Staehle  
Tribune New York Foundation  
Jordan Wertlieb

### \$1,000 - \$1,999

---

The Ali Mar Organization Ltd.  
James G. Babb Jr.  
Ralph Baruch  
George Beasley  
Tom Bergeron  
Del Bryant  
Rebecca Campbell  
Cox Media Group  
Rick Dees  
John Dimling  
James Duffy

Jasin Elkin  
Ken & Rose Elkins  
Robert L. Fox  
Marilyn Handler  
Frank Higney  
James & Darlene Keelor Fund  
Erwin Gilbert Krasnow  
Meyer Charitable Foundation  
Rick Michaels  
Michael O'Neil  
Dr. Mehmet Oz

George Pine  
Mark Prak  
Shaun Sheehan  
The Skylark Foundation  
Gordon Smith  
Snider Family Foundation  
Cecil Walker  
Robert Weiss  
Diana Wilkin

### \$500 - \$999

---

Susan Austin  
Arden Bialek  
Randell Bongarten  
Spencer L. Brown  
Mary Campbell  
Casey Communications  
Michael Casey  
William Clark  
Chris Cornelius, Barrington  
Broadcast Group ?  
Peter Doyle  
John Feore

Jeff Haley  
Tonya Laderer  
Liggett Family Charitable Trust  
Steven Lanzano  
Peter Lund  
Leo MacCourtney  
John McSorley  
James Morley  
James Morrell  
Newscheckmedia, LLC  
Kevin J. O'Brien  
David Oxenford

Regis Philbin Foundation  
Tom and Meg Poulos  
Radio Advertising Bureau  
Allen Shaw Jr.  
Terry K & Sandra K Shockley  
Foundation  
Joseph M. Sitrick  
Stephen Smith  
Dean & Rita Sorenson Charitable  
Foundation  
Dennis Wharton

## 2013 GUARDIAN FUND CONTINUED

### \$250 - \$499

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Warren Bodow  
William M. Cloutier  
Thomas Cookerly  
Jeffery Dashev  
Michael Day  
Educational Media Foundation  
Erica Farber  
Bill Fine  
David Glazer

Ralph Guild  
David Haile  
Dale Hamilton  
Joseph Jeffrey  
David Kushner  
John Long  
Michael & Suzanne McDonald  
Peter & Nancy Newell  
Bernard Prazenica

Jack Sander  
Lerman Senter, PLLC  
John Shine  
Thomas Tolar  
Nicholas Trigony  
Julianne Wilhelm  
Alex Williams Family

### Up to \$249

---

Abby Auerbach  
Angelica Baldernas  
Christopher Barbieri  
Richard Block  
James Boyle  
Gretchen Carlson  
Christopher J. Claus  
Coastside Media Group  
Jeff Cohen  
Charles Colombo  
Joseph D. Condon  
Susan D'Ambra  
Nita Logan Dawson  
Lawrence Divney  
Thomas Eggert  
Tom Erskine  
Tucker Flood  
John Fouts  
Foxco Asquisition  
Griffith & Carole Foxley  
Jerald Fritz  
Mary Beth Garber  
Robert Goodrich  
Harold Gore  
Herbert Granath  
Daniel Griffin

Casey Heckman  
Herbert Hobler  
Marc & Susan Howard  
Marty Iker  
John Kittleman  
Laura Kutschen  
L.A. Christian & Associates  
Lillian M Lang & Monte Lang  
Lee Larsen  
Steven Lerman  
H. J. Lewin  
Michael Luckoff  
Mark Maben  
Dr. Robert J. MacLauchlin  
Andrew McClure  
Gregory McCown  
Jack Messmer  
Douglas Miles  
William Moll  
N.S. Bienstock  
Norman Odlum  
Cristina Ohr  
Robin Olin  
Frederick & Marion Pierce  
John Reiser  
Charles Renwick

Martin Riemenschneide  
William Ritter  
William Russell  
Joan Schlissel  
James Schuh  
G.K. Sellers  
Kenneth Share  
William Shaw  
Jason Shrinsky  
Shriver Blake Family Foundation  
Robert Simone  
Lee Simonson  
Sheldon Storrier  
Diane Sutter  
Gyula Szita  
Julia Talbott  
Alexander & Brenda Tanger  
Michael Tarter  
Emalee Thompson  
Stephen C. Trivers LLC  
Richard Tunkel  
John Tupper Revocable Trust  
Chris Tzianabos  
Les Waas  
Florence Weiss  
Dennis Wharton

## 2013 LOMBARDO MATCHING FUND

Philip Lombardo, chairman of the foundation,  
have generously matched contributions to this specific category.

### \$25,000 and Over

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Philip J. Lombardo

### \$5,000 - \$15,000

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Brian & Denise Cobb  
Kerby Confer

William O'Shaughnessy  
Nicholas Verbitsky

### \$1,000

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E. W. Finley, Jr.  
Wade Hargrove

Steven Lanzano  
Joseph A. Reilly



## **2013 CORPORATE ANGEL INITIATIVE**

The Broadcasters Foundation of America Corporate Angel Initiative has completed its tenth year. We are delighted with the number of radio and television broadcasting companies included in the listing that follows that have made an annual corporate commitment to the mission of the Foundation by becoming a Corporate Angel.

The Corporate Angel Initiative is a corporate opportunity to join those individuals who are already making an annual gift to help ensure that no future call for help from a fellow broadcaster in need will go unanswered. Corporate Angels are an essential element in the Foundation's commitment to provide critical assistance well into the future.





## 2013 CORPORATE ANGEL INITIATIVE CONTRIBUTORS

### \$20,000 - \$25,000

Clear Channel Communications	Hearst Television	Raycom Media
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### \$10,000 - \$15,000

ABC Owned Television Group ? (Disney) Amaturo Family Foundation CBS Inc.	Cox Media Group Hilton Howell Hubbard Broadcasting Inc. Lilly Broadcasting/SJL Broadcast	Group Media General, Inc. Meredith Broadcasting Group Post-Newsweek Stations, Inc.
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### \$5,000

Belo Corporation Buckley Radio Sales Inc. Cumulus Media	Lin Media Lincoln Financial Media Mike McKinnon ?	Perry Sook Nicholas J.Verbitsky
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### \$1,001 - \$4,999

Arbitron Inc. Arizona Broadcasters Citadel Communications Company, LP Florida Association of Broadcasters Idaho State Broadcasters	Illinois Broadcasters Association Journal Communications Legend Communications Massachusetts Broadcasters Association New York State Broadcasters	Northeast Broadcasting Company Pennsylvania Association of Broadcasters Bayard "Bud" Walters
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### \$500 - \$1,000

Alabama Broadcasters Association Bayshore Television, LLC Brooks, Pierce, McLendon & Leonard, LLP California Broadcasters Association Capital District Radio Association Colorado Broadcasters Association Connecticut Broadcasters Association Edward O. Fritts The Hawaii Association of Broadcasters ICA Broadcasting, Inc. Indiana Broadcasters Association	Iowa Broadcasters Association Kansas Association of Broadcasters Richard Leibner Louisiana Association of Broadcasters MacDonald Broadcasting Maine Association of Broadcasters Maryland, D.C., Delaware Broadcasters Missouri Broadcasters Association Nebraska Broadcasters Association Nevada Broadcasters Association New Jersey Broadcasters	New Mexico Broadcasters Association News-Press & Gazette Co. North Carolina Association of Broadcasters Oakley-Lindsay Fdn of Quincy Newspapers Ohio Association of Broadcasters Oregon Association of Broadcasters Rhode Island Broadcasters Association Tennessee Association of Broadcasters Virginia Association of Broadcasters WGBC-TV, LLC Wisconsin Broadcasters Association
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### Up to \$499

Central Oregon Cable Advertising, LLC	Gabe Hobbs	
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## 2013 STU OLDS MEMORIAL CONTRIBUTORS

### \$20,000

19th Hole Society

### \$2,000 - \$2,500

Don Bouloukos

William John Hare

### \$1,000

Richard Ferguson  
Robert Lawrence

McCord Family Foundation  
Randal Odeneal

Jeffrey Trumper

### Up to \$650

Joseph Brower  
Raymond Cole  
David Crowl  
Robert Damon  
Peter Doyle

John Fouts  
Kevin Holleran  
Susan Madden  
Annette Malave  
Kim Olds

Ron Ruth  
John Saindon  
Skip Schmidt  
Jeff Smulyan  
James Thompson

## 2013 STU OLDS MEMORIAL CONTRIBUTORS (KATZ MEMBERSHIP DRIVE)

### \$250 - \$1,000

Joseph Brewer  
Craig Broitman  
Jana Cosgrove

Mark Gray  
Morton Greenberg  
Robert McCurdy

Bill McKenzie

### Up to \$249

Edward D Abate  
Rebecca Allegra  
Arthur Altman  
Palmer Amanda  
Ryan Anzalone  
Megan Attwood  
Amanda Auston  
Amanda Auston  
Jeff Bagshaw  
Matthew Bailey  
Amy Baker  
John Ballard  
Daniel Barker  
William Barker  
Tiffany Barocas  
Debbie Beagan  
Joshua Becker  
Susan Begley  
Maureen Berger  
Lucia Bertrand  
Arden Bialek  
David Bisceglia  
Michael Blauner  
Michelle Blevins  
Stavroula Bossonis  
Stephanie Bower  
Judy Bowles  
Kathleen Boyer  
Michael Boyle  
Elsa Brittain  
Marilyn Brooks

Chad Brown  
Sharyan Brown  
Kimberly Browne  
Melinda Bruck  
Angella Bucco  
Benjamin Buchwald  
Barry Butler  
Mary Butler  
Thomas Caffrey  
Robert Cain  
Karielle Calim  
Brian Callahan  
Raul Calvo  
Peter Campbell  
Brian Candee  
Michele Carrion  
William Carroll  
Megan Carson  
Robert Case  
Nicky Cassidy  
Pablo Castro  
Nydia Caviedes  
James Chittick  
LaTonya Chenault  
Nina Chow  
Peter Chrisanthopoulos  
Lisa Cirigliano  
James Clemente  
Brenda Clough  
Catherine Clowers  
Mark Clowers

Julia Colon  
Michael Coniglio  
Katie Cook  
Lindsay Cooper  
Thomas Cosgrove  
Grant Covell  
Patricia Covell  
Matthew Cowan  
William Cowen  
John Cravens  
Audrey Crimian  
Patricia Cunningham  
Laura Cupelo  
Melissa Darnell  
Kenneth Davidman  
Brock Davison  
Brenda Deaton  
Audra Deeb  
Assunta DeFrancesco  
Michael Denson  
Lisa Desphy  
Mark Deutsch  
Steven Diamond  
Jonathan Dianora  
Lisa Djafari  
Ellen Dolan  
Michael Donnelly  
Michael Doyle  
Brian Duffell  
Cortney DuPriest  
Alexander Eckmayer

Peter Eilenberg  
Richard Eiseman  
Deborah Elko  
Ashley Ellis  
Mark Erwin  
Lori Evens  
Robert Fabian  
Rachel Falletta  
Howard Farbman  
Julie Fedroff  
James Feick  
Michael Ferranti  
Diana Fitzgerald  
Suzanne Fitzgerald  
Brian Fleming  
Ryan Flick  
Bryan Forbes  
Cathleen Fox  
David Fradley  
Theresa Frasca  
William Froelich  
Chris Frost  
Robert Gad  
Matthew Gaggiano  
Denise Galiber  
Joseph Gangi  
Mary Beth Garber  
John Garee  
Kaitlin Geuss  
Elissa Giampaolo  
Matthew Giattina

Roy Gilman  
Emily Ginsburg  
Rosetta Glover  
Pamela Godfrey  
Kristina Goldman  
Noel Goldman  
Scott Gordon  
Tammy Greenberg  
Shaunagh Guinness  
Damon Gunkel  
James Gwynne  
Elisa Hart  
Renee Hartman  
Breck Hassett  
Brandt Hastings  
Sheryl Hatfield  
Karin Haubner  
Marguerite Hauck  
Rose Marie Havens  
Lance Haworth  
Trevor Heaton  
Laura Heinrich  
Steven Henderson  
John Hesano  
Joyce Hessemer  
Danielle Heyer  
Adam Hodge  
Lisa Hollander  
Kevin Holleran  
Melissa Honig  
Patricia House

## 2013 STU OLDS MEMORIAL CONTRIBUTORS (KATZ MEMBERSHIP DRIVE) CONT.

Terrance Houston	Andrea LaRegina	Susan Morris	Rick Ramos	Michael Steinberg
Jeff Howard	Elizabeth LaSardo	Joi Mosbarger	Daniel Raymond	Ronald Strauss
William Howard	Michael LaSardo	Meredith Murphy	Elaine Raymond	Glen Tacinelli
Kelley Hoyle	Jessica Lavorerio	Jamie Murray	Elaine Rae Raymond	Ronnie Tallant
John Iacono	Lauren Lendman	Kevin Murray	Laura Raymond	Scott Taylor
Kim Jack	Scott Levy	Lisa Neugarten	Florentino Reyes	Meredith Thompson
Jaime Jacobs	Padron Lisa	Kara Newman	Mark Rivera	Susan Hegmann-Thompson
Evan Jaffe	Lee Longinotti	Michael Newman	Larry Roberts	John Thorne
Magozzi Jennifer	Mike Lu	Thomas Nickols	Edward Robertson	Kathleen Thornton
Sean Jody	Michael Lum	Jeanne Nicolosi	Michelle Robinson	Sally Thoun
Virginia Johnson	Robert Lyons	Polyana Nieto	Jessica Ronayne	Matthew Toder
Sean Jones	Lauren Mahomes	David Noviello	Jason Rose	Christine Travaglini
Tyler Jones	Kristin Maimo	Robert O'Connor II	Edward Rosen	Benjamin Trelles, Jr.
Wendy Jones	Paul Malgieri	Barry Offitzer	Kim Runge	Alison Trumper
Janet Judge	Lori Mandel	Kevin O'Malley	Ron Ruth	Stefana Trupiano
Lee Jupinka	Raquel Manning	Doug O'Neill	Elizabeth Ryckman	Matthew Tune
Peter Kakoyiannis	Bruce Marks	Caroline O'Shea	Michael Rycyzyn	Kara Valeriano
Leah Kamon	Scott Maroney	Candice Orem	Steve Sarantos	San Vangelovski
John Kaufman	Erin Martin	Melissa Ostrander	Steve Sarantos	Diane Velez
Elaine Keefer	Kathleen Martin	Ted Pallad	Gail Schildiner	Staci Verzera-Fair
John Keefer	Miranda Martin	Kelli Park	Joan Schlissel	Richard Vicente
Mary Anne Kelleher	Rafael Martinez	Dominick Patrone	Brian Schneekloth	Terrance Volbert
Kim Kinstel	Paul Masse	Kyle Pechak	Michael Schulte	John Wahlert
Rebecca Kizer	Jennifer Mayfield	Jennifer Perinelli	David Scott	David Walano
Joseph Klasner	Mark Mayfield	Tammy Perry	Heather Scott	Patrick Walsh
Paul Klein	Devar McBean	Monica Persuad	G. Kay Sellers	Brittany Warren
Matthew Klufft	Judith McBrady	Huy Pham	Yoni Seraty	Brian Watson
Janie Knight	Nancy McCartin	Antonio Pino	Joshua Sermons	Michael Weiss
Olivia Knoblock	Matthew McCausland	Brady Poesik	Sharon Shaw	Lauren Welch
Christina Koehler	Brian McElroy	Nathan Pooley	Sari Shaw	Nikki Wencel
Dimitri Kotsis	Kerry McFeetors	Scott Porrenti	Christopher Shellgren	Phillip Whisnant
Jennifer Kramer	Patrick McGee	Lorri Price	William Shields	Rory White
Danielle Kraselsky	Victor McGill	Lori Pridgen	Jose Silva	Anne Marie Whitman
Jane Krause	Kimberly McGrath	Aimee Pugliese	Latricia Simpson	Lesly Wilberding
Julie Krempel	Lauren McHale	Adam Pullman	Joanne Sinelli	Gibson William
Julie Kreun	Hunter Meadows	Mary Pultorak	Daniel Smith	April Wilson
Jamie Kriegel	Mark Melchin	Kristin Quaid	Lee Smith	Dana Wilson
Kyle Kupchak	Andrew Melendez	Julie Quam	Kathie Spell	Kristin Wittebort
David Kushner	G. Matthew Meyer	Jeffrey Quick	Ross Spielfogel	Brad Young
Terrence Lally	Brent Meyers	Amanda Quillen	Jody Sporn	Jay Zeitchik
Brian Lamont	Kathleen Miller	Michael Quinn	Kelley Springer	Roberto Zulema
Julie Lane	Anthony Miraglia	Janine Quintana	Diane Srsen	
Ryan Langlands	Ibra Morales	Richard Raaf	Dorene St. Croix	

## 2013 STU OLDS MEMORIAL GOLF JUNE 12, 2012

Many, many thanks to those of you who donated time, gifts & expenses

### The Underwriters

Katz Media Corporation

Knollwood Country Club

**\$1,000 - \$2,000**

Brian Benedik

Buckley Broadcasting

Citadel Communications Company, LP

Greater Philadelphia Radio

Scott Herman

Jeff Howard

MK Owens Foundation

Kim Olds

**\$500**

David Crowl

JL Media Inc

### The Players

James Beloyianis

Peter Blasone

Michael Blauner

Don Bouloukos

Mark Clowers

John Coneys

David Crowl

Robert Damon

Michael Donnelly

James Douglas

Peter Doyle

Thomas Flood

Peter Forester

R. Gillette

Mark Gray

Shaunagh Guinness

John Kelly Harrington

John Hesano

Evan Jaffe

Wendy Jones

Mathew Klufft

Brian K. Knox

Alan Korowitz

Paul Masse

Patrick McGee

Lauren McHale

Carole McKenzie

Anthony Miraglia

Thomas Olsen

Christopher Pohle

Scott Porretti

Margaret Poulos

Gary Rozynek

Ronald Ruth

James Ryan

Steven Sarantos

Scott Taylor

John Walsh

David Wittels

## **GOLDEN MIKE AWARD**



PHIL LOMBARDO, STEVE HARVEY, JIM THOMPSON, DR. MEHMET OZ,  
DARLENE LOVE, DAVID BARRETT AND JON MILLER

## **2013 GOLDEN MIKE AWARD FEBRUARY 25, 2013 THE PLAZA HOTEL – NEW YORK CITY**

The 2013 Golden Mike Award was presented to David J. Barrett, Chairman and Chief Executive Officer, Heart Television Inc., at a black-tie fundraiser on Monday, February 25, at the Plaza Hotel in New York City. More than 300 television and radio industry executives and celebrities were in attendance.

The gala raised over \$350,000 to help broadcasters in need. Legendary sports broadcasters and “voice of the San Francisco Giants”, Jon Miller, hosted the event. Two of America’s most popular TV personalities – Steve Harvey and Dr. Mehmet Oz – were presenters, along with Barrett’s son, Casey, former President and CEO of Post-Newsweek Stations and winner of the 2011 Golden Mike, Alan Frank, and President of Hearst Television, Inc., Jordan Wertlieb. Ellen DeGeneres provided some laughs via a video presentation, as did Kelly Ripa and Michael Stahan.

## 2013 GOLDEN MIKE AWARD CONTRIBUTORS

**\$65,000**

Hearst Television Inc.

**\$21,000**

BMI  
Cox Television

Gannett Broadcasting  
The Hearst Corporation

The Nielsen Company

**\$17,000**

ABC Owned Television Stations  
CBS Special Events

CBS Television Distribution  
NBC Universal Television

**\$11,000 - \$13,000**

Bank of Tokyo  
Citadel Communications Company, LP  
Katz Media/Clear Channel

Knight Media Group  
NAB Educational Foundation  
NBA Cares

New York State Broadcasters  
Wells Fargo Securities, LLC

**\$5,000 - \$10,000**

20th Century Fox Television  
Adobe  
Atlantic Wines & Spirits  
Broadcasting & Cable/Multichannel News  
Gabelli Funds

Scripps Network Interactive  
Shore Group Inc.  
Sony Corporation of America  
Sony Electronics  
George Stephanopoulos

Wiley Rein LLP  
WKRN Young Broadcasting LLC

**\$2,500 - \$4,000**

Barrington Broadcasting Group, LLC  
BNY Mellon  
Brooks, Pierce, McLendon & Leonard, LLP  
Buckley Broadcasting  
Debmar Mercury  
Dial Global  
Fox Television Stations Group

Herbert Granath  
Guild Media LLC  
Legend Communications  
Frank N. Magid Associates  
Methuselah Advisors  
Morgan Stanley  
NBC Universal Television Distribution

N.S. Bienstock, Inc.  
O'Connor, Davies, Munns & Dobbins  
Post-Newsweek Stations, Inc.  
RAB  
Television Bureau of Advertising  
Warner Brothers  
WVOX/WVIP-Whitney Media

**Up to \$2,000**

AG Gannoway III  
Associated Press  
Belo Corporation  
Richard A. Foreman Associates

Richard Ferguson  
Holiday Vacations  
John Kueneker  
Marketron

Media General Inc.  
Meredith Broadcasting Group  
News-Press & Gazette Broadcasting  
WBEB-FM

## **PHILIP J. LOMBARDO CHARITY GOLF TOURNAMENT**



JIM THOMPSON, CHRIS MILLER, PHIL LOMBARDO,  
BONNIE AND NICK VERBITSKY AND SCOTT HERMAN

## **2013 PHILIP J. LOMBARDO CHARITY GOLF TOURNAMENT APRIL 7, 2013 THE WYNN GOLF CLUB, LAS VEGAS, NEVADA**

The Annual Broadcasters Foundation of America NAB Charity Golf Tournament was held on Sunday, April 7th at The Wynn Golf Club. This is the 19th year the golf tournament was held during the NAB convention.

## **2013 PHILIP J. LOMBARDO CHARITY GOLF TOURNAMENT CONTRIBUTORS**

**\$10,000**

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Broadcasting & Cable/Multichannel News    National Association of Broadcasters

**\$2,250 - \$4,500**

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BMI  
Richard & Elizabeth Burns  
CBS Television Distribution  
CBS Television Stations Group  
Citadel Communications Company, LP

Dow Lohnes PLLC  
Katz Radio Group  
Kentucky Broadcasters Association  
KUSI-TV  
LIN Television

Meredith Broadcasting Group  
RCS  
United Stations Radio Networks  
Wiley Rein LLP

**Up to \$2,249**

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20th Century Fox Television  
20th TV  
ABC 10/KGTV/AZSD  
Buckley Broadcasting

Chapman Consulting LLC  
Brian Cobb  
Columbia Partners, LLC  
Gammon Miller LLC

iBiquity  
William Powers  
WPLG Miami



## **WARD L. QUAAL LEADERSHIP AWARDS AND THE LOWRY MAYS EXCELLENCE IN BROADCASTING AWARD**



**RECIPIENTS OF THE 2012 WARD L. QUAAL LEADERSHIP AWARDS: JACK SANDER, VICE CHAIRMAN, MEDIA OPERATIONS, BELO CORP., RETIRED; JOHN DIMLING, FORMER CHAIRMAN, NIELSEN MEDIA RESEARCH; RALPH GUILD, FORMER CHAIRMAN, INTEREP AND PRESIDENT, GUILD MEDIA; LARRY WILSON, CHAIRMAN AND CEO, ALPHA BROADCASTING; BRIAN COBB, PRESIDENT, COBB CORP.; AND CARL BRAZELL, PRESIDENT, METROMEDIA RADIO, RETIRED.**



THE 2012 LOWRY MAYS EXCELLENCE IN BROADCASTING AWARD WAS PRESENTED POSTHUMOUSLY TO RICK BUCKLEY. PICTURE HERE ARE, LOWRY MAYS, PHIL LOMBARDO, CONNIE AND JEN BUCKLEY ACCEPTING THE AWARD ON BEHALF OF RICK, AND JIM THOMPSON

## **WARD L. QUAAL LEADERSHIP AWARDS & THE LOWRY MAYS EXCELLENCE IN BROADCASTING AWARD APRIL 10, 2013, THE WYNN HOTEL, LAS VEGAS**

The 2013 Ward L. Quaal Leadership Awards were presented to Skip Finley, Alan Frank, David Kennedy, Mike McKinnon, Charles Osgood and Bob Schmidt.

The 2013 Lowry Mays Excellence in Broadcasting Award was presented to...

More than 250 television and radio broadcasters assembled for the annual Broadcasters Foundation of America Leadership Breakfast to honor seven of the most prominent figures in broadcasting with six Ward L. Quaal Leadership Awards and the Lowry Mays Excellence in Broadcasting Award. The Leadership Breakfast took place in conjunction with the NAB Show in Las Vegas in April 2013. The Foundation Leadership Breakfast is complimentary to all thanks to the generous support of the National Association of Media Brokers (NAMB), Frank N. Magid Associates, Marketron, the NAB, Nielsen, TVB and the RAB

## 2013 LEADERSHIP AWARDS BREAKFAST CONTRIBUTORS

### \$4,000

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Arbitron, Inc.  
Marketron

Serafin Brothers, Inc.  
Television Bureau of Advertising

### \$2,000 - \$2,500

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Dial Global

Frank N. Magid Associates

### Up to \$1,000

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Louis J. Appell, Jr.  
Cambridge Financial Services, Inc.  
Chapman Consulting LLC  
Cohn & Marks, LLP  
Cox Media Group  
John David  
Detroit Radio Advertising Group  
Eagle Communications

Hearst Television Inc.  
Hubbard Broadcasting Inc.  
Virginia Hubbard  
KUSI-TV  
Legend Communications  
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Radio Cox Media Group  
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## **CELEBRITY GOLF TOURNAMENT**



TELEVISION, RADIO AND SPORTS CELEBRITIES TURN OUT  
FOR THE 2012 CELEBRITY GOLF TOURNAMENT

## **2013 CELEBRITY GOLF TOURNAMENT SEPTEMBER 13, 2013 THE BALTUSROL GOLF CLUB, SPRINGFIELD, NJ**

Over \$200,000 was raised to help broadcasters in need at the 2013 Broadcasters Foundation of America Celebrity Golf Tournament, held this past September at the The Baltusrol Golf Club, Springfield, NJ. Over 150 executives and celebrities attended the fundraiser, including Nick Buoniconti, NFL Superbowl Champion; Craig Carton, WFAN; Duke Castiglione, Fox 5; John Franco, New York Mets Hall of Famer; Sean McDonough, ESPN; Mike Woodson, New York Knicks; and more.

The Signature sponsors of the event were Evercore Wealth Management and Tri-State Mercedes-Benz Dealer Group. Additional sponsors included Marketron, Norman Knight Charitable Foundation, Nielsen, NBC TV, CBS TV, CBS Radio, ESPN, BMI, Johnny Walker, White Elephant Resort and Flight Options.

## **2013 CELEBRITY GOLF TOURNAMENT CONTRIBUTORS**

### **\$22,000 - \$30,000**

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Evercore Wealth Management, LLC	Mercedes-Benz USA, LLC (Tri-State Mercedes Benz Dealers)	Nielsen Media
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### **\$10,000 - \$15,000**

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CBS Radio Empire Merchant ESPN Radio Group	Marketron NBC Sports Network Norman Knight Charitable Foundation	Olivio Premium Products
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### **\$5,000 - \$9,999**

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BMI Broadcasting & Cable/Multichannel News CBS Television Station Group Citadel Communications Company, LP Connors Family Foundation Cox Reps/Telerep	Flight Options Gabelli Funds Hearst Television, Inc. Katz Radio Group Katz Television Group LIN Television Meredith Broadcasting Group	National Association of Broadcasters NBC Sports O'Connor, Davies, Munns & Dobbins Post-Newsweek Stations, Inc. Speakeasy Inc. United Stations Radio Networks
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### **\$2,000 - \$4,999**

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Arbitron, Inc. Beasley Broadcast Group, Inc. Blackburn & Company, Inc. Buckley Broadcasting CapTrust Financial Advisors Cassidy Turley Clear Channel Media	Cobb Corporation Cox Media Group Design Republic G C Contractors, Inc. Guinness/Diageo JL Media Inc. Legal Sea Foods	New York State Broadcasters RCS Television Bureau of Advertising Tribune Co. Wiley, Rein LLP
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### **Up to \$1,000**

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Certified Moving & Storage Company The Chancellor Foundation Richard Ferguson	Gary Gannoway Imageteck Office Supplies Preston-Patterson Company, Inc.	SPC & Brady Business Corporation
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## 2013 MEMBERSHIP CONTRIBUTORS

Though not everyone is able to contribute the \$150 suggested donation we are grateful to all those who endeavor to be part of the Broadcasters Foundation of America mission

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Alabama Broadcasters Association	Howard Gore	Deborah Norville
Marcellus Alexander	Peter Goulazian	N.S. Bienstock
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Randal Miller

**Cal Worthington**

Val Maki

**James Yergin**

Roy Shapiro

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Research Director, Inc.

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Frank Cipolla

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**William O'Shaughnessy**

Robert Lebensold

**John Pritchard**

Roger & Marilyn Coleman

**Norm Schruft**

Scott Herman

**Jack Thayer**

Burt & Anne Sherwood

**THE BROADCASTERS FOUNDATION OF AMERICA GREATLY  
APPRECIATES THE IN KIND CONTRIBUTIONS AND UNDERWRITING  
GRACIOUSLY OFFERED BY THE FOLLOWING BENEFACTORS**

**2013 Guardian**

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Broadcasting & Cable  
Wade Hargrove, Esq.

Whitney Media  
Cindy Hall Gallagher

**2013 Golden Mike Award**

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Atlantic Wines & Spirits

**2013 Philip J. Lombardo Charity Golf Tournament**

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NewBay Media

NAB

Nielsen Media

**2013 Leadership Awards**

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Frank N. Magid Associates

NAMB  
Television Bureau of Advertising

Marketron  
NAB

**2013 Celebrity Golf Tournament Contributors**

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NY Tri-State Mercedes Benz Dealers

Evercore Wealth Management, LLC

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NBC-TV Sports Network

Nielsen Media  
CBS Radio  
Marketron

Dial Global  
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**Board Meetings - Hosting**

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Citadel Communications Company, Ltd.

**Office and Administrative Services**

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Brooks, Pierce, McLendon,  
& Leonard, LLP

CAPTrust  
Citadel Communications Company, LP

KATZ Media Group, Inc.



## Independent Auditors' Report

### **The Board of Directors Broadcasters' Foundation of America**

We have audited the accompanying financial statements of Broadcasters' Foundation of America (the "Foundation"), which comprise the statement of financial position as of December 31, 2013, and the related statements of activities, functional expenses and cash flows for the year then ended, and the related notes to the financial statements.

#### ***Management's Responsibility for the Financial Statements***

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

#### ***Auditors' Responsibility***

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

*O'Connor Davies, LLP*

New York, New York

**Broadcasters' Foundation of America**

Statement of Financial Position

December 31, 2013

(with comparative amounts at December 31, 2012)

	<u>2013</u>	<u>2012</u>
<b>ASSETS</b>		
Cash and cash equivalents	\$ 572,787	\$ 518,085
Contributions receivable	222,600	156,840
Investments	4,137,741	4,075,064
Prepaid expense and deposits	68,731	69,494
Property and equipment, net	<u>3,315</u>	<u>4,335</u>
	<u>\$ 5,005,174</u>	<u>\$ 4,823,818</u>
<b>LIABILITIES AND NET ASSETS</b>		
Liabilities		
Accounts payable and accrued expenses	\$ 43,467	\$ 42,040
Deferred revenue	<u>18,500</u>	<u>69,560</u>
Total Liabilities	<u>61,967</u>	<u>111,600</u>
Net assets		
Unrestricted		
Undesignated	4,402,811	4,179,815
Board designated	<u>430,418</u>	<u>360,473</u>
Total Unrestricted	4,833,229	4,540,288
Temporarily restricted	<u>109,978</u>	<u>171,930</u>
Total Net Assets	<u>4,943,207</u>	<u>4,712,218</u>
	<u>\$ 5,005,174</u>	<u>\$ 4,823,818</u>

**Broadcasters' Foundation of America**

Statement of Activities

Year Ended December 31, 2013

(with summarized totals for the year ended December 31, 2012)

	Unrestricted	Temporarily Restricted	2013 Total	2012 Total
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>SUPPORT AND REVENUE</b>				
Contributions	\$ 1,106,073	\$ -	\$ 1,106,073	\$ 1,004,099
In-Kind contributions	42,996	-	42,996	42,996
Special events revenue, net of expenses of \$424,465 and \$375,647	649,134	-	649,134	510,240
Dues	21,446	-	21,446	18,060
Dividend and interest income	84,571	3,077	87,648	93,766
Net realized and unrealized (loss) gain on investments	(100,101)	(4,779)	(104,880)	157,854
Loss on disposal of assets	-	-	-	(794)
Released from restriction	60,250	(60,250)	-	-
<b>Total Support and Revenue</b>	<u>1,864,369</u>	<u>(61,952)</u>	<u>1,802,417</u>	<u>1,826,221</u>
 <b>EXPENSES</b>				
Program services	1,017,640	-	1,017,640	916,521
Management and general	204,470	-	204,470	208,352
Fundraising	349,318	-	349,318	311,487
<b>Total Expenses</b>	<u>1,571,428</u>	<u>-</u>	<u>1,571,428</u>	<u>1,436,360</u>
Change in Net Assets	292,941	(61,952)	230,989	389,861
 <b>NET ASSETS</b>				
Beginning of year	<u>4,540,288</u>	<u>171,930</u>	<u>4,712,218</u>	<u>4,322,357</u>
End of year	<u>\$ 4,833,229</u>	<u>\$ 109,978</u>	<u>\$ 4,943,207</u>	<u>\$ 4,712,218</u>

**Broadcasters' Foundation of America**

Statement of Cash Flows

Year Ended December 31, 2013

(with comparative amounts for the year ended December 31, 2012)

	<u>2013</u>	<u>2012</u>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Change in net assets	\$ 230,989	\$ 389,861
Adjustments to reconcile change in net assets to net cash from operating activities		
Depreciation	1,020	1,170
Loss on disposition of property and equipment	-	794
Net realized and unrealized loss (gain) on investments	104,880	(157,854)
Contribution of investments	(2,432)	-
Net changes in operating assets and liabilities		
Contributions receivable	(65,760)	(22,290)
Prepaid expenses and deposits	763	(489)
Accounts payable and accrued expenses	1,427	(5,106)
Deferred revenue	<u>(51,060)</u>	<u>69,260</u>
Net Cash from Operating Activities	<u>219,827</u>	<u>275,346</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Purchase of investments	(3,193,223)	(364,805)
Proceeds from sale of investments	4,522,702	57,050
Net change in money market investments	(1,494,604)	8,181
Purchase of Property and Equipment	<u>-</u>	<u>(5,101)</u>
Net Cash from Investing Activities	<u>(165,125)</u>	<u>(304,675)</u>
Net Change in Cash and Cash Equivalents	54,702	(29,329)
<b>CASH AND CASH EQUIVALENTS</b>		
Beginning of year	<u>518,085</u>	<u>547,414</u>
End of year	<u>\$ 572,787</u>	<u>\$ 518,085</u>

# Broadcasters Foundation of America

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Steve Lanzano  
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### **MISSION STATEMENT**

The mission of the Broadcasters Foundation of America is to improve the quality of life for professional men and women in the television and radio broadcast industry and their families who, through no fault of their own, are in acute need. The foundation reaches out across the country to identify and provide anonymous assistance in cases of critical illness, advanced age, death of a spouse, accident and serious misfortune.

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