The Taishoff Family Foundation was established by the late Lawrence B. Taishoff and his son Rob in honor of their legendary father and grandfather, Sol Taishoff, the founder and editor-in-chief of Broadcasting magazine. As journalists and publishers, Sol and Larry Taishoff played a seminal role in the development of the radio and television industry in America. As champions of a free and unfettered broadcasting profession, Broadcasting magazine was created as the instrument and manifestation of their devotion to resemble a “sentinel on the Potomac” to warn against government intrusion into the creative processes and activities of radio and television broadcasters.

The Taishoffs devoted their entire lives to extending the values and protections of the First Amendment to “The Fifth Estate” which was the designation bestowed upon the broadcasting fraternity by Sol Taishoff so many years ago. The vision and foresight of both Taishoffs often caused them to be allied on many of the great issues of the day with the work and example of one of our own founding chairman Ward L. Quaal. In 2009, the Taishoff family was honored with a Ward L. Quaal Pioneer Award. In addition to their commitment to journalistic causes and a free press, the Taishoff Family Foundation is also active in improving the lives of people with intellectual disabilities. The Foundation has developed resources to help educate society about the special skills and talents of people with Down syndrome, autism and traumatic brain injury, to name a few. Toward this goal, the Taishoff Family Foundation has established the Lawrence B. Taishoff Center for Inclusive Higher Education at Syracuse University. The Taishoffs also provided critical initial funding for the Library of American Broadcasting, now located at the University of Maryland. Sol Taishoff himself was one of the founders of the Broadcast Pioneers organization which, as you know, has now become the national charitable endeavor known as the Broadcasters Foundation of America which you and so many of our colleagues support.

Today, the Taishoff Family Foundation is administered by the third generation of family members who support, among their many worthwhile endeavors, the National Press Foundation which annually presents the Sol Taishoff Award for Excellence in Electronic Journalism. Retired Captain Robert Taishoff USN, is the chairman of the Taishoff Family Foundation. The Broadcasters Foundation of America extends its deep gratitude to the Taishoff family for carrying on the legacy of their illustrious forebears by underwriting On The Air magazine, which is distributed widely throughout the broadcast industry.

Taishoff Family Foundation
Sol Taishoff
1905-1982

Taishoff Family Foundation
Lawrence B. Taishoff
1933 - 2006
In our most recent year of service to the broadcasting industry, I’m pleased to report that the Broadcasters Foundation of America was able to give a substantial sum of financial assistance to broadcasters in dire need of our support. Our efforts were once again made possible by the generous support of industry colleagues whose commitment to helping others contributed to a successful year for the Foundation. Thanks to numerous Broadcasters Foundation of America industry friends old and new, the past year was notable for the success that our organization enjoyed.

In 2015, our Foundation continued to attract major funding support from individuals, leading broadcast industry companies, associations and others who believe in the work we do for industry members in need.

This past year we have had great success with our annual events, which are critical to funding the assistance we provide broadcasters and continue to be a major source of income to the Broadcasters Foundation. The Golden Mike Award Dinner, The Philip J. Lombardo NAB Charity Golf Tournament and The Celebrity Golf Tournament help generate essential revenue and awareness of what we do. Part of our challenge will be to continually renew and revitalize the means by which we fund the Foundation, and I’m excited about the opportunity to create distinctive new events and fund raising vehicles.

We have many people to thank – high among them the Taishoff Family, whose commitment to our organization is unique and remarkable, underwriting our “On the Air” magazine and this Annual Report. Demand for our assistance continues to grow, and it is my great hope that even broader industry support will enable us to help a growing population of current and former broadcasters who find themselves in need.

With the vital help of many parties you will see identified in these pages—Board Members, Corporate Angel donors, sponsors, benefactors and Broadcasters Foundation of America event participants—our organization continued to provide life-saving assistance to a diverse group of industry professionals in critical need.

It continues to be my great privilege and honor to serve as Chairman of the Broadcasters Foundation of America. On behalf of the board of directors, our heartfelt thanks to everyone who has made our work possible and made such a difference in the lives of so many.

Sincerely,

Philip J. Lombardo
Chair
I’m also very pleased to report that the Foundation’s investment advisors, as directed by the Investment Committee of the Board of Directors, continue to manage our portfolio with a conservative investment philosophy. The Investment Committee meets with the advisors on a quarterly basis and more frequently as warranted. As you will see in the Auditors Report, our financial position has increased substantially over the prior year. The financial statements and management reports of the Broadcasters Foundation of America are carefully reviewed by the Executive Committee on a monthly basis and by the board of directors at its quarterly meetings.

No doubt 2016 will be challenging for organizations such as ours, but I’m confident that the industry will continue to value our mission and generously support the cause of helping fellow broadcasters in need.

Sincerely,
Richard A. Foreman
Treasurer

The Broadcasters Foundation of America relies on the continuing support of industry members who in turn look to the Foundation’s Board and officers to responsibly manage and judiciously expend all sums entrusted to us. Our 2015 Annual Report documents the Broadcasters Foundation of America’s continuing, diligent stewardship of the assets we manage. It is that essential trust that makes all of our good work possible. The audited financial statements and certification contained within the annual report substantiate our success in raising money and appropriately disbursing funds to help fellow radio and television broadcasters who find themselves in acute need. I am pleased to report that our Foundation continues to draw funds from multiple revenue streams, which helps ensure the viability and continuity of our outreach efforts. Our model remains effective for the organization. Our annual Guardian Fund and Corporate Angel Initiative both achieved our objectives in 2015. The Foundation also benefits from the diverse but complementary nature of our signature events: The Golden Mike Award, The Philip J. Lombardo NAB Charity Golf Tournament, The Ward L. Quaal Leadership Breakfast and the Celebrity Golf Tournament.
The Broadcasters Foundation of America recently launched the Foundation Legacy Society, a new initiative to ensure its ability to help broadcast colleagues in the future. To date, the Foundation board members and supporters have committed in excess of $3,000,000 in their estate plans.

There is no more important group of supporters than the generous members of the Legacy Society. Please consider making a bequest to the Broadcasters Foundation in your will or revocable living trust. Any assets, including cash, securities, real estate or tangible personal property, may be transferred to the Broadcasters Foundation through your estate. A bequest offers many benefits, including:

- Retention and full ownership and use of your assets throughout your life
- Flexibility: a bequest is not permanent and can be changed if your life circumstances change
- Potential reduction in taxes payable by your estate
- Ease of arrangement: your attorney can incorporate gift language as part of your will

Your bequest can be a specific amount, a specific asset, or a specific percentage of the remainder of your estate after all other obligations have been met.

Please consider joining the Broadcasters Foundation Legacy Society. For more information contact the Foundation at 212-373-8250 or info@thebfoa.org.

Board Members and Supporters Listed Below Have Committed In Excess of $3,000,000 In Their Estate Plans

Dex Allen  
David Barrett  
Phil Beuth  
Joseph Bilotta  
Richard Bodorff  
Rebecca Campbell  
Brian Cobb  
Richard Ferguson  
Skip Finley

Michael Fiorile  
Richard Foreman  
Mark Gray  
Wade Hargrove  
William Hoffman  
Mel Karmazin  
N. Scott Knight  
Jerry Lee  
Philip J. Lombardo

Leo MacCourtney  
Dan Mason  
Kim Olds  
William O’Shaughnessy  
Lawrence Patrick  
I. Martin Pompadur  
Joseph Reilly  
Dennis Swanson  
Diana Wilkin
## 2015 Broadcasters Foundation of America Contributors

### 2015 Guardian Fund

#### $50,000 and Over

<table>
<thead>
<tr>
<th>Organization</th>
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<tr>
<td>Bob &amp; Marjie Bennett Foundation</td>
<td>Broadcasting &amp; Cable/NewBay Media</td>
<td>Taishoff Family Foundation</td>
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<tr>
<td>The Mel Karmazin Foundation</td>
<td>Mays Family Foundation</td>
<td>Mac &amp; Lisa Tichenor</td>
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<td>Dan Mason</td>
<td>George Stephanopoulos</td>
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<tr>
<td>Brian Cobb</td>
<td>Scott Herman</td>
<td>Maury Povich</td>
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<tr>
<td>Richard A. Foreman</td>
<td>Matthew Lauer</td>
<td>Robert &amp; Laura Sillerman</td>
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<td>Norman Drubner</td>
<td>Randy Michaels</td>
<td>Perry A. Sook</td>
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<td>The Richard Eaton Foundation</td>
<td>Charles Osgood</td>
<td>Howard &amp; Beth Stern</td>
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<td>Joseph and Marie Field</td>
<td>William O’Shaughnessy</td>
<td>K. James Yager</td>
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<td>Roger Ailes</td>
<td>Guild Family Foundation</td>
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<td>David Barrett</td>
<td>Sean Hannity</td>
<td>Pittman Family Foundation</td>
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<td>Philip Beuth Foundation</td>
<td>McCombs Foundation</td>
<td>Jordan Werthleib</td>
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<td>Richard &amp; Ellen Bodorff</td>
<td>Thomas Murphy</td>
<td>Wiley Rein LLP</td>
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<td>Curtis Foundation</td>
<td>Deborah Norville</td>
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<td>Peter Diaz</td>
<td>The O’Toole Family Foundation</td>
<td>Robert Weiss</td>
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<td>Ebersol-Saint James Family Trust</td>
<td>Mark J. &amp; Robin Prak</td>
<td>Wiley Rein Media Group</td>
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<td>Robert &amp; Patricia Schmidt</td>
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<td>Mark Gray</td>
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<td>James G. Babb Jr.</td>
<td>Stanley &amp; Karen Hubbard</td>
<td>Matthew O’Shaughnessy</td>
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<td>Jeffrey Bartlett</td>
<td>James &amp; Darlene Keelor Fund</td>
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<td>Stuart &amp; Beth Kellogg</td>
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<td>Dana Dolabany</td>
<td>Richard Leibner</td>
<td>Recording Radio Film Connection</td>
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<td>Robert Eatman</td>
<td>Mark &amp; Holly Levy</td>
<td>Mary Lynn Roper</td>
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<td>Jeffrey Shapiro</td>
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<td>Tim &amp; Judy McAluff</td>
<td>Shaun &amp; Barbara Sheehan</td>
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<td>Robert L. Fox</td>
<td>Rick Michaels</td>
<td>Terry K. &amp; Sandra K. Shockley</td>
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<td>Cecil Walker</td>
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<td>Erik &amp; Jennifer Hellum</td>
<td>Michael O’Neill</td>
<td>Kate Wharton O’Shaughnessy</td>
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#### $25,000 and $49,999

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#### $5,000 - $9,999

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#### $1,000 - $1,999

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6
# 2015 Guardian Fund Continued

## $500 - $999

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<th>Amount</th>
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## $250 - $499

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## Up to $249

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<th>Amount</th>
<th>Donors</th>
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## 2015 Lombardo Matching Fund

Philip Lombardo, chairman of the foundation, have generously matched contributions to this specific category.

### $25,000 and Over

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<td>Philip J. Lombardo</td>
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### $5,000 - $15,000

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<td>$5,000 - $15,000</td>
<td>Kerby Confer, Scott Herman, Jerry Lee</td>
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### $1,000

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<td>$1,000</td>
<td>Skip Finley, Steven Lanzano</td>
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2015 Corporate Angel Initiative

The Broadcasters Foundation of America Corporate Angel Initiative has completed its eleventh year. We are delighted with the record number of radio and television broadcasting companies and state associations included in the listing that follows that have made an annual corporate commitment to the mission of the Foundation by becoming a Corporate Angel. This was a record year for donation from the group.

The Corporate Angel Initiative is a corporate opportunity to join those individuals who are already making an annual gift to help ensure that no future call for help from a fellow broadcaster in need will go unanswered. Corporate Angels are an essential element of the Foundation’s commitment to provide critical assistance well into the future.
## 2015 Corporate Angel Initiative Contributors

### $20,000 - $25,000

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<th>Amount</th>
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<tr>
<td>$20,000 - $25,000</td>
<td>Gray Television, iHeartMedia Group, TEGNA, Inc.</td>
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### $10,000 - $15,000

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<td>$10,000 - $15,000</td>
<td>ABC Owned Television Group, Graham Media Group, NBC Universal, CBS Television Stations, Lilly Broadcasting, Raycom Media, Cox Media Group, Media General Broadcast Group, Tribune Media, Entercom Communications Corp, Meredith Corporation</td>
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### $5,000

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<td>McKinnon Broadcasting, United Stations Radio Networks</td>
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### $1,100 - $3,500

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<td>$1,100 - $3,500</td>
<td>Arizona Broadcasters Association, Nebraska Broadcasters Association, Scripps TV Station Group, Beasley Broadcast Group, Nielsen Audio, Twelve Twenty-Four LLC, Citadel Communications Company, NRG Media</td>
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### $1,000

<table>
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<td>Rhode Island Broadcasters Association, WBNS-TV, Illinois Broadcasters Association, Missouri Broadcasters Association, WTHR-TV, Indiana Broadcasters Association, Iowa Broadcasters Association, Maine Association of Broadcasters, University of Quincy Newspapers, Salem Media Group, Tennessee Association of Broadcasters</td>
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### Up to $750

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<td>Up to $750</td>
<td>Colorado Broadcasters Association, Radio Jones, LLC, WCJB-TV20, Dimes Media Corp, Research Director, Inc, Entercom Employee Relief Fund, Tennessee Association of Broadcasters</td>
</tr>
</tbody>
</table>
2015 Stu Olds Memorial Contributors

$15,000

19th Hole Society

$2,000 - $2,500

Don Bouloukos
Scott Herman
Herb & Judi McCord
Jeffery Trumper

$1,000 - $1,250

William John Hare
Robert Lawrence
MK Owens Foundation
Randall Odeneal

Up to $750

Carl Butrum
John & Laurel Cravens
David Crowl
Edward D’Abate
Brenda Deaton
Allen Dick
Peter Doyle
Richard Ferguson
Mark Hannon
Elaine Keefer
Robert McArthur
William McKenzie
James Thompson

2015 Stu Olds Memorial Contributors (Katz Membership Drive)

$250 - $2,000

Arthur Altman
Joseph Brewer
Craig Broitman
Jana Cosgrove
Thomas Flood
Bryan Forbes
Mark Gray
Leo MacCourtney

Up to $249

Rebecca Allegre
Michael Bachelis
Matthew Bailey
John Ballard
Steve Banka
Tracy Barber
Bill Barker
Daniel Barker
Tiffany Barocos
Scott Barsky
Kaitlynn Bauer
Josh Becker
Susan Begley
Maureen Berger
David Bisceglia
Michael Blauner
Michelle Blevins
Stavroula Bossonis
Judy Bowles
Michael Boyle
Michael Bramel
Chad Brown
Larry Brown
Kimberly Browne
Mary Burney
Mary Butler
Robert Cain
Brian Callahan
Peter Campbell
William Carroll
Megan Carson
Nicky Cassidy
Latonya Chenua
John Chiocco
Nina Chow
Peter Chrisanthopoulos
Joe Ciprano
Lisa Cirigliano
James Clemente
Catherine Clowers
Mark Clowers
Julia Colon
Michael Coniglio
Rebecca Considine
Lindsay Cooper
Grant Covell
Matt Cowan
Pan Creel
Patricia Cunningham
Laura Cupelo
Kenneth Davidman
Brook Davison
Asunta DeFrancesco
Tayra Del Real
Mark Deutsch
Lisa Djafari
Ellen Donlan
Brian Donley
Michael Donnelly
Michael Doyle
Steve Dubbels
Brian Duffell
Peter Eilenberg
Erin Eiring
Richard Eisenman
Deborah Elko
Mark Erwin
Lori Evans
Robert Fabian
Vincent Fedders
James Feick
Michael Ferranti
Brian Fleming
Andrew Flores
Patrice Foley
Cathleen Fox
Robert Frazzeto
Clay Frenzel
Christopher Frost
Randy Gaeckler
Denise Galiber
Joseph Gangi
Mary Beth Garber
John Garee
Kaitlin Guex
William Gibson
Emily Ginsburg
Noel Goldman
Bryan Goldmark
Helaine Greenbaum
Shaunagh Guinness
Damon Gunkel
Helen Hartratt
Whitney Hanzlick
Elisa Hart
Renee Hartman
Maggie Hauck
Lance Haworth
Susan Hegmann-Thompson
Steven Henderson
John Hesano
Danielle Heyer
Debra Hogan
Patricia House
Terrance Houston
Jeff Howard
Jacquie Jacobs
Caryn Jacoby
Evan Jaffe
Sean Jody
Michael Jones
Tyler Jones
Wendy Jones-Hayes
Janet Judge
Peter Kakoyiannis
John Kauffman
Mary Anne Kelleher
Mark Kennedy
Jack Kimball
Rebecca Kizer
Many, many thanks to those of you who donated time, gifts and expenses.

The Underwriters

Katz Radio Group
Knollwood Country Club  
Food & Beverage  
$1,000 - $3,000

Brian Benedik  
Citadel Communications Co.
Fort Productions, Inc.  
iHeartMedia  
Katz Television Group  
Kim Olds

Buckley Broadcasting  
Matthew Cowper  
Thomas Olson

The Players

Louis Argento  
James Beloyianis  
Michael Blauner  
Gerard Boehme  
Don Bouloukos  
Chad Brown  
Spencer Brown  
Mark Clowers  
Robert Damon  
Brock Davison  
Jerry De Waters  
Allen Dick  
Kevin O’Malley  
Margaret O’Neill  
Candice Orem  
Melissa Ostrander  
Lisa Padron  
Robert Palmer  
Kelli Park  
Kelley Parker  
Dominick Patrone  
Kyle Pechak  
Michael Perinelli  
Monica Persaud  
Huy Pham  
LeeAnn Piazzola  
Tony Pino  
Amy Plange  
Brady Pociuk  
Kenna Pollock  
Nathan Pooley  
Scott Porretti  
Kristina Presern  
Lori Pridgen  
Adam Pullman  
Mary Pultorak  
Kristin Quaid  
Jeff Quich  
Michael Quinn  
Richard Raaf  
Dan Raymond  
Marsha Reagan  
Florentino Reyes  
Shepard Ritten  
Jo Paul Roberts  
Larry Roberts  
Michelle Robinson  
Raya Rodriguez  
Albert Romano  
Reid Rosello  
Edward Rosen  
Caroline Rotch  
Elizabeth Ryckman  
Sherri Sadon  
Yvette Sanchez  
Steven Sarantos  
Brian Schneekloth  
Michael Schulte  
David Scott  
Heather Scott  
G Ray Sellers  
Yoni Serfaty  
Joshua Sermons  
Christopher Shellgren  
Joanne Senelli  
Daniel Smith  
Lee Smith  
Christine Sorensen  
Lori Spencer  
Jody Sporn  
Kelley Springer  
Dorene St Croix  
Paul Klein  
Matthew Kluft  
Julie Krempel  
Julie Kreun  
Michael Kronenfeld  
Kyle Kupchak  
David Kushner  
Brian Lamont  
Julie Lane  
Claire Latimer  
Jessica Lavorero  
Melissa Leeds  
Allyson Lerner  
Leslie Leventman  
Mary Jane Lia  
Danielle Luckow  
Michael Lunn  
Alex Lunney  
Robert Lyons  
Sarah Macheca  
Susan Madden  
Paul Malgieri  
Lori Mandel  
Bruce Marks  
Erin Martin  
Paul Masse  
Courtney Matern  
Nina Mauro  
Jennifer Mayfield  
Kimberly Mazzaro  
Nancy McCarrin  
Brian McElroy  
Kerry McFetters  
Patrick McGee  
Victor McGill  
Lauren McHale  
Niki Memar  
Jackie Mercadal  
G Matthew Meyer  
Casey Meyers  
Jean Mihalek  
Kathleen Miller  
Anthony Miraglia  
David Moonjan  
David Morganlander  
Susan Morris  
Joi Mosbarger  
Kevin Murray  
Patrick Murray  
Janey Nackley  
Justin Nelson  
Lisa Neugarten  
Kara Michelle Newman  
Michael Newman  
Lori Nordstrom  
David Noviello  
Nile Noyes  
Robert O’Connor  
Michael O’Dea  
Michelle Olivera  
Julia Stein  
Duhann Strickland  
Howard Strudler  
Mays Zymanski  
Erin Taylor  
Kyle Taylor  
Scott Taylor  
John Thorne  
Kathleen Thornton  
Benjamin Trelles  
Stefana Trupiano  
Jenny Veal  
Diane Velez  
Staci Verzera Fair  
Richard Vicente  
Victoria Vivonetto  
Terrance Volbert  
John Wahlert  
Kenneth Waller  
Patrick Walsh  
Michael Weiss  
Phillip Whisnant  
Rory White  
Edward Whitman  
Matthew Willinger  
April Wilson  
Lee Winikoff  
Kristen Wittebort  
Tracey Wommack  
Brad Young

2015 Stu Olds Memorial Golf
June 9, 2015

2015 Stu Olds Memorial Contributors (Katz Membership Drive) cont.
The 2015 Golden Mike Award was presented to Senator Gordon Smith, President and CEO of the National Association of Broadcasters (NAB), at a black-tie fundraiser on Monday, March 16, at the Plaza Hotel in New York City. More than 250 television and radio industry executives and celebrities were in attendance.

The gala raised over $250,000 to help broadcasters in need. The evening was hosted by CBS News’ Chief White House Correspondent Major Garrett, who reports for all CBS News broadcasts and platforms. The presenters were Jeff Smulyan, Founder and Chairman of the Board of Emmis Communications Corporation, and David Barrett, Director of Hearst Corporation.

Kari Clark accepted a posthumous Lifetime Achievement Award on behalf of her late husband, the legendary TV and radio personality Dick Clark. This was the first time the Broadcasters Foundation has given a Lifetime Achievement Award. Going forward, it will be awarded annually and be known as The Dick Clark Lifetime Achievement Award, in honor of the iconic broadcaster and entertainer.
# 2015 Golden Mike Award Contributors

<table>
<thead>
<tr>
<th>Amount</th>
<th>Organization</th>
</tr>
</thead>
<tbody>
<tr>
<td>$52,000</td>
<td>National Association of Broadcasters</td>
</tr>
</tbody>
</table>
| $21,000 - $22,500 | Broadcast Music, Inc.  
  Hearst Television  
  United Stations Radio Networks |
| $17,000    | CBS  
  Cox Media Group  
  NBC Universal  
  TEGNA, Inc.    |
| $12,500 - $13,000 | ABC Owned Television Stations  
  Citadel Communications Company  
  Kari Clark  
  ION Media Networks  
  Katz Media Group  
  Knight Media Group  
  New York State Broadcasters Assoc. |
| $5,000 - $8,500 | Empire Merchant  
  Gabelli Funds  
  Host Hotels & Resorts  
  NewBay Media  
  Radio Advertising Bureau  
  Wiley Rein LLP |
| $2,000 - $4,100 | Buckley Broadcasting  
  Cobb Corp.  
  Emmis Communications  
  Fox Television Stations  
  Imagine Communications  
  Neuhoff Communications  
  O'Connor, Davies LLP  
  Television Bureau of Advertising  
  Tribune Media |
| $1,000 - $1,500 | Alabama Broadcasters Association  
  Beasley Broadcasting Group  
  Bonten Media Group  
  Covington & Burling LLP  
  DigiTel  
  Alan Frank  
  Graham Media Group  
  Greater Media  
  Illinois Broadcasters Association  
  Kansas Assoc. of Broadcasters  
  Macquarie Capital  
  Marketron  
  Marriott International  
  National Basketball Association  
  New City Foundation  
  New Mexico Broadcasters Association  
  News-Press Gazette Broadcasting  
  Deborah Norville  
  Ohio Association of Broadcasters  
  Oklahoma Assoc. Broadcasters  
  Richard Foreman Associates  
  Salem Communications  
  Titan Broadcasting  
  Townsquare Media  
  Twelve 24 Media  
  Venable LLP  
  Wisconsin Broadcasters Association  
  Withers Broadcasting  
  WVOX/WVIP-Whitney Media |
The Annual Broadcasters Foundation of America NAB Charity Golf Tournament was held on Sunday, April 12th at the Wynn Golf Club. This is the 21st year the golf tournament was held during the NAB convention.

**2015 Philip J. Lombardo Charity Golf Tournament**

**April 12, 2015**

**The Wynn Golf Club, Las Vegas, Nevada**

The Annual Broadcasters Foundation of America NAB Charity Golf Tournament was held on Sunday, April 12th at the Wynn Golf Club. This is the 21st year the golf tournament was held during the NAB convention.
### 2015 Philip J. Lombardo Charity Golf Tournament

**Contributors**

<table>
<thead>
<tr>
<th>$10,000 - $15,000</th>
<th>$5,000</th>
<th>Up to $2,499</th>
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<td>Meredith Broadcasting Group</td>
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<td>Kentucky Broadcasters Association</td>
<td>Morgan Murphy Media</td>
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<td>Citadel Communications Company</td>
<td>Matrix Solutions</td>
<td>Wiley Rein LLP</td>
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<td>Imagine Communications</td>
<td>Media General</td>
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<td>KUSI-TV</td>
<td>Nielsen</td>
<td>20th Century Fox Television</td>
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<tr>
<td>NewBay Media</td>
<td>William Powers</td>
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<tr>
<td>Columbia Partners, LLC</td>
<td>Gammon Miller LLC</td>
<td>iBiquity Digital Corp</td>
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</table>
The 2015 Ward L. Quaal Leadership Awards were presented to David Barrett, Don Curtis, Jane Mago, Herb McCord, Al Primo and Jeff Warshaw.

The 2015 Lowry Mays Excellence in Broadcasting Award was presented to Mel Karmazin.

More than 250 television and radio broadcasters assembled for the annual Broadcasters Foundation of America Leadership Breakfast to honor seven of the most prominent figures in broadcasting with six Ward L. Quaal Leadership Awards and the Lowry Mays Excellence in Broadcasting Award. The Leadership Breakfast took place in conjunction with the NAB Show in Las Vegas in April 2015. The Foundation Leadership Breakfast is complimentary to all thanks to the generous support of the National Association of Media Brokers (NAMB), Frank N. Magid Associates, Marketron, the NAB, Nielsen, TVB and the RAB.
## 2015 Leadership Awards Breakfast Contributors

### $4,000

<table>
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<tr>
<th>$4,000</th>
<th>AccuRadio</th>
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### $2,000 - $3,000

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<th>Radio Advertising Bureau</th>
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<tr>
<td></td>
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### Up to $1,000

<table>
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<th>Up to $1,000</th>
<th>ABC Owned Television Stations</th>
<th>Michael Hayes</th>
<th>Richard A. Foreman Associates</th>
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<tr>
<td></td>
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<td>Hearst Television</td>
<td>TEGNA, Inc.</td>
</tr>
<tr>
<td></td>
<td>Beasley Broadcast Group</td>
<td>Joele Frank Wilkinson Brimmer Katcher</td>
<td>James Thompson</td>
</tr>
<tr>
<td></td>
<td>Spencer L. Brown</td>
<td>Katz Radio &amp; Television Group</td>
<td>Jordan Wertlieb</td>
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<td>CapTrust Financial Advisors</td>
<td>KYW-TV</td>
<td>Wiley Rein LLP</td>
</tr>
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<td></td>
<td>Compass Media Networks</td>
<td>Lerman Senter PLLC</td>
<td>Wilkinson Barker Knauer, LLP</td>
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<td>Cox Media Group</td>
<td>Philip Lombardo</td>
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<tr>
<td></td>
<td>Greater Media, Inc.</td>
<td>National Association of Broadcasters</td>
<td></td>
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</table>
Celebrity Golf Tournament

Television, Radio and Sports celebrities turn out for the 2015 Celebrity Golf Tournament

2015 Celebrity Golf Tournament
September 21, 2015
The Stanwich Club, Greenwich, CT

Over $235,000 was raised to help broadcasters in need at the 2015 Broadcasters Foundation of America Celebrity Golf Tournament, held this past September at the Stanwich Club, Greenwich, CT.

More than 150 broadcasters and celebrities turned out in support of the mission of the Broadcasters Foundation, including famed sportscasters, athletes, and actors. Celebrity golfers included: Maurice Dubois, WCBS-TV; Rachel Grant, actress and philanthropist; Jay Harris, ESPN; Otis Livingston, WCBS-TV; Sean McDonough, ABC and ESPN; Lonnie Quinn, WCBS-TV; Bruce Beck, NBC -TV; and more.

This year’s Co-Chairs were Paul Karpowitz, President and Chief Executive Officer, Meredith Broadcasting, and Nick Verbitsky, Chairman, United Stations Radio Networks. Title sponsors of the 2015 event were the Mercedes-Benz Tri-State Dealers and Evercore Wealth Management. Additional sponsors included NBC, ABC, BMI, CBS Television, The Connors Family Office, ESPN, CBS Radio, The Norman Knight Charitable Foundation, Marketron, Nielsen, Empire Merchants, and others.
# 2015 Celebrity Golf Tournament Contributors

<table>
<thead>
<tr>
<th>$30,000</th>
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<tr>
<td>Evercore Wealth Management</td>
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| Mercedes-Benz USA, LLC  
(Tri-State Mercedes Benz Dealers) |

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<th>$15,000 - $18,500</th>
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<tr>
<td>Empire Merchant</td>
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<td>NBC Local Media</td>
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<th>$10,500 - $14,500</th>
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<tbody>
<tr>
<td>ABC Television</td>
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<td>CBS Radio</td>
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<td>ESPN Radio Group</td>
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<td>Marketron</td>
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<table>
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<th>$5,000 - $9,500</th>
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<td>Buckley Broadcasting</td>
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<tr>
<td>CBS Television Stations</td>
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<tr>
<td>Citadel Communications Company</td>
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<tr>
<td>Connors Family Foundation</td>
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<td>Cox Tele Rep</td>
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<td>Flexjet</td>
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<td>Gabelli Funds</td>
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<td>Katz Radio Group</td>
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<tr>
<td>Katz Television Group</td>
</tr>
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<td>Meredith Broadcasting Group</td>
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<tr>
<td>National Association of Broadcasters</td>
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<td>Northern Trust</td>
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<td>O’Connor, Davies, Munns &amp; Dobbins</td>
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<td>Olivio Premium Products</td>
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<td>Pricewaterhouse Coopers Fin’l Servs</td>
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<td>United Stations Radio Networks</td>
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<table>
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<td>Blackburn &amp; Company LLC</td>
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<tr>
<td>Cobb Corp</td>
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<tr>
<td>Diageo/ Guinness</td>
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<tr>
<td>Digiity LLC</td>
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<td>Graham Media Group</td>
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<td>Imagine Communications</td>
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<td>JL Media</td>
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<td>Merrill Lynch</td>
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<td>TEGNA, Inc.</td>
</tr>
<tr>
<td>Television Bureau of Advertising</td>
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<td>U.S. Trust</td>
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<td>Wiley Rein LLP</td>
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<table>
<thead>
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<th>Up to $1,000</th>
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<tbody>
<tr>
<td>iHeart Media</td>
</tr>
<tr>
<td>Preston-Patterson Company, Inc.</td>
</tr>
<tr>
<td>Triton Digital</td>
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</tbody>
</table>
**2015 Membership Contributors**

Though not everyone is able to contribute the $150 suggested donation, we are grateful to all those who endeavor to be a part of the Broadcasters Foundation of America mission.

Gary Bennett  
Frank Biancuzzo  
Valerie Blackburn  
Frank Boyle  
Wayne Cabot  
Edward Cohen  
Eric Fahnoe  
Robert Fox  
Robert Fuller  
William Fuller  
Clifton Gardiner  
Robert Goodrich  
David Graves  
Marc Greenspan  
Bob Houghton  
John Humphries  
Illinois Broadcasters Association  
Dennis Jackson  
Richard Kozacko  
T.J. Lambert  
Brian Lang  
Dennis Lyle  
Val Maki  
Annette Malave  
Robert Matheny  
John Moran  
Steven Newberry  
Robert Oakes  
Kevin O’Brien  
Warren Reese  
John Rouse  
Kenneth Satten  
Mary Catherine Sneed

---

**2015 Geoff Neuhoff Memorial Golf Tournament**

**July 13, 2015**

The Underwriters

- Michael Hulvey  
- Roger & Louise Neuhoff  
- Neuhoff Media/Beth Neuhoff  
- Jeffrey Warshaw

Players / Donors

- Todd Anderson  
- Kyle Appenzeller  
- Ian Banks  
- Dave Brahler  
- Busey Bank  
- Caddy Shack Open  
- Richard Carr  
- Gabe Chairo  
- Steve Corcoran  
- Dale’s Southlake Pharmacy  
- Dunn Company  
- Lawrence Eastep  
- Eastlan Ratings  
- Eastlan Resources  
- Mark Edmiston  
- Giganti & Giganti Jewelry  
- Girl Scouts of Central Illinois  
- Michael Haile  
- Andrew Harby  
- Dave Harby  
- Joe Hardy  
- Chad Hays  
- Hickory Point Bank  
- Will Hoecker  
- Thomas Howe  
- Illinois Broadcasters Association  
- Illinois National Band  
- J L Hubbard Insurance & Bond  
- Willard Jackson  
- Jerger Pediatric Dental  
- Rolland Johnson  
- Jay Lauterbach  
- William Lynett  
- Ron Moreland  
- Newman Construction Mgt  
- Nielsen  
- Kevin O’Dea  
- Chris Olsen  
- William Olsen  
- Pat O’Shaughnessy  
- Deron Powell  
- R. W. Troxell & Company  
- Russel Ramsey  
- Patrick Regan  
- Larry Ring  
- Richard Rotramel  
- Schwartz, Woods & Miller  
- Hugh Seelbach  
- Soy Capital Bank  
- Sam Stenn  
- Stephen Strack  
- Scott Taylor  
- Troxell Financial Advisors  
- Craig Uebele  
- Kim Underwood  
- Frank Watson  
- Jerry Watson  
- Brad Wike  
- Carolyn York
2015 Memorial Guardian Gifts Contributors

Bruce Beale
Kenneth Share

Dick Beesemyer
Frank Higney

Rick Buckley
Joe Bilotta
Frank Boyle
Connie Buckley
Richard Ferguson
Bob Fuller
Wayne Mulligan
Daniel Spears
Julianne Wilhelm

Bill Burton
Frank Boyle
Charlie Colombo
James Embrescia
Richard Ferguson
Bob Fuller
George Pine
Rhea Zako

Arthur Carlson
Linda Carlson

Lisa Coccafusi
Nicholas Anderson Lawcer

Gov. Mario Cuomo
William O’Shaughnessy

Mike Fezzez
Michael Luckoff

John Fouts
Rhea Zako

George Fritzinger
Bob Fuller

Dr. Max Gomez Sr.
Maximo Gomez

Granath Family
Herbert Granath

Shaun Greenwood
Lisa Hollaender

Doug Hibbs
Matt Mills

Ray Holbrook
Michael Tarter

Sally Iger
Joan Schlissel

MacLauchlin Family
Dr. Robert K. MacLauchlin

Jim McLachrn
John Reiser

Craig Mellon
Michael Rice

Arthur Miles
Douglas Miles

Geoff Neuhoff
Linda Schweneka

Don Pels
Edward Blake Byrne

Terry Robinson
McCord Family Foundation

Ron Ruth
Tom & Aurora Birch
Bob Fuller
Leah Kamon
William Lynett
McCord Family Foundation
William McElveen

Edward Schumacker
Joan Obermiller
WTUZ Radio

Lorraine Ury
Perry Ury

Donald Vanderburgh
Joseph Reilly

2015 In Honor of... Guardian Gifts Contributors

All Past Station Owners
Robert Weiss

Joseph Amaturo
Monte & Lillian M. Lang

David Barrett
William Fine
Sarah & Murray Smith

Joe Bilotta
William Lynett

Marc Guild
Anthony Durpetti

Scott Herman
Mark Charles

Colleen Liebre
Julianne Wilhelm

Dan Mason
Joel Bell
Scott Herman
Michael & Suzanne McDonald
Tom Kent Newton
Christopher Oliviero
Amy Stevens

Philip J. Lombardo
Emily Barratt
David Barrett
George Beasley
Joe Bodan
Richard Bodorff
Rebecca Campbell
Citadel Communications Co.
Brian Cobb
Ray Cole
Peter Doyle
Peter Dunn
Erica Farber
Richard Ferguson
Richard Foreman
Alan Frank
Jeff Haley
Wade Hargrove
Paul Karpowicz
Scott Knight
Steven Lanzano
Jerry Lee
Colleen Liebre
Leo MacCourtney
Dan Mason
Beth Neuhoff
Deborah Norville
William O’Shaughnessy
Frank Pesce
Joseph Reilly
William Simpson
Jeff Smulyan
George Stephanopoulos
Dennis Swanson
James Thompson
Wiley Rein LLP
Julianne Wilhelm

Deborah Norville
Jeremy Spiegel

William O’Shaughnessy
Donald West

Tom Pagnotti
Jay Pilippone

I. Martin Pompadur
Maxine Goldenson Charitable Tr

James Qullo
David Donovan

Joe Reilly & Lydia Scheremeta
Richard Foreman
Phillip Lombardo
Walter Maxwell
Joe Reilly
Dennis Swanson

Jim Sanders
Christopher Licht

John Sheehan & Rebecca Roberts
Scott Herman

Gordon Smith
Kenneth Satten

James Thompson
Bruce Beck
The Broadcasters Foundation of America greatly appreciates the in kind contributions and underwriting graciously offered by the following benefactors

<table>
<thead>
<tr>
<th>2015 Guardian</th>
</tr>
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<tbody>
<tr>
<td>Broadcasting &amp; Cable/NewBay Media</td>
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<tr>
<td>Knight Family Foundation</td>
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<td>Whitney Media</td>
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<table>
<thead>
<tr>
<th>2015 Golden Mike Award</th>
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<tbody>
<tr>
<td>Atlantic Wine &amp; Sprits</td>
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</tbody>
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<table>
<thead>
<tr>
<th>2015 Philip J. Lombardo Charity Golf Tournament</th>
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<tr>
<td>Broadcast Music, Inc.</td>
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<tr>
<td>National Association of Broadcasters</td>
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<td>Knight Family Foundation</td>
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<td>Nielsen</td>
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<table>
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<tr>
<th>2015 Leadership Awards</th>
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<td>AccuRadio</td>
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<td>Frank N. Magid Assoc.</td>
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<td>Marketron</td>
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<td>Television Bureau of Advertising</td>
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<td>ABC Television</td>
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<table>
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<th>Board Meetings - Hosting</th>
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<tr>
<td>Citadel Communications Co.</td>
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<td>Katz Media Group, Inc.</td>
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<td>Citadel Communications Co.</td>
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<tr>
<td>Katz Media Group, Inc.</td>
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The Foundation’s certified financial statements were audited by PKF O’Connor Davies, LLP, which they issued an unmodified opinion, on April 26, 2016. The following statements of financial position, activities and cash flows were extracted from the audited financial statements. A full copy is available upon request.

### Broadcasters Foundation of America

**Statement of Financial Position**  
December 31, 2015  
(with comparative amounts at December 31, 2014)

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<th>ASSETS</th>
<th>2015</th>
<th>2014</th>
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<td>Cash</td>
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<td>Investments</td>
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<td>Prepaid expense and deposits</td>
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<td>35,288</td>
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<td>Property and equipment, net</td>
<td>4,395</td>
<td>6,346</td>
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<tr>
<td><strong>Total Assets</strong></td>
<td><strong>5,473,065</strong></td>
<td><strong>5,308,482</strong></td>
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<table>
<thead>
<tr>
<th>LIABILITIES AND NET ASSETS</th>
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<tr>
<td>Liabilities</td>
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<tr>
<td>Accounts payable and accrued expenses</td>
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<td>Deferred revenue</td>
<td>7,600</td>
<td>31,751</td>
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<td><strong>Total Liabilities</strong></td>
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<td><strong>76,559</strong></td>
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<td>Unrestricted</td>
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<td>Undesignated</td>
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<td><strong>Total Unrestricted</strong></td>
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<td>Temporarily restricted</td>
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<td>45,318</td>
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<td><strong>Total Net Assets</strong></td>
<td><strong>5,408,717</strong></td>
<td><strong>5,231,923</strong></td>
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| **Total**                                   | **5,473,065** | **5,308,482** |
Broadcasters Foundation of America

Statement of Activities
Year Ended December 31, 2015
(with summarized totals for the year ended December 31, 2014)

<table>
<thead>
<tr>
<th>SUPPORT AND REVENUE</th>
<th>2015</th>
<th>2014</th>
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<td>Contributions</td>
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<td>$1,125,476</td>
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<tr>
<td>In-kind contributions</td>
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<td>Special events revenue, net of expenses</td>
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<td>Dues</td>
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<td>Dividend and interest income</td>
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<td>109,595</td>
</tr>
<tr>
<td>Net realized and unrealized (loss) gain</td>
<td>(161,260)</td>
<td>74,389</td>
</tr>
<tr>
<td>on investments</td>
<td>(1,004)</td>
<td>-</td>
</tr>
<tr>
<td>Refund of federal excise tax</td>
<td>-</td>
<td>13,627</td>
</tr>
<tr>
<td>Net assets released from restrictions</td>
<td>43,818</td>
<td>-</td>
</tr>
<tr>
<td>Total Support and Revenue</td>
<td>1,814,427</td>
<td>1,969,682</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>EXPENSES</th>
<th>2015</th>
<th>2014</th>
</tr>
</thead>
<tbody>
<tr>
<td>Program services</td>
<td>997,766</td>
<td>1,086,041</td>
</tr>
<tr>
<td>Management and general</td>
<td>214,768</td>
<td>211,851</td>
</tr>
<tr>
<td>Fundraising</td>
<td>381,281</td>
<td>383,074</td>
</tr>
<tr>
<td>Total Expenses</td>
<td>1,593,815</td>
<td>1,680,966</td>
</tr>
<tr>
<td>Change in Net Assets</td>
<td>220,612</td>
<td>288,716</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>NET ASSETS</th>
<th>2015</th>
<th>2014</th>
</tr>
</thead>
<tbody>
<tr>
<td>Beginning of year</td>
<td>5,186,605</td>
<td>4,943,207</td>
</tr>
<tr>
<td>End of year</td>
<td>$5,407,217</td>
<td>$5,231,923</td>
</tr>
</tbody>
</table>

Broadcasters Foundation of America

Statement of Activities
Year Ended December 31, 2015
(with summarized totals for the year ended December 31, 2014)
**Broadcasters Foundation of America**

**Statement of Cash Flows**

Year Ended December 31, 2015
(with comparative amounts for the year ended December 31, 2014)

<table>
<thead>
<tr>
<th>Category</th>
<th>2015</th>
<th>2014</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>CASH FLOWS FROM OPERATING ACTIVITIES</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Change in net assets</td>
<td>$ 176,794</td>
<td>$ 288,716</td>
</tr>
<tr>
<td>Adjustments to reconcile change in net assets to net cash from operating activities</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Depreciation</td>
<td>1,951</td>
<td>1,625</td>
</tr>
<tr>
<td>Net realized and unrealized loss (gain) on investments</td>
<td>162,264</td>
<td>(74,389)</td>
</tr>
<tr>
<td>Contribution of investments</td>
<td>(2,472)</td>
<td>(6,187)</td>
</tr>
<tr>
<td>Net changes in operating assets and liabilities</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Contributions receivable</td>
<td>54,901</td>
<td>(175,173)</td>
</tr>
<tr>
<td>Prepaid expenses and deposits</td>
<td>(33,607)</td>
<td>33,443</td>
</tr>
<tr>
<td>Accounts payable and accrued expenses</td>
<td>11,940</td>
<td>1,341</td>
</tr>
<tr>
<td>Deferred revenue</td>
<td>(24,151)</td>
<td>13,251</td>
</tr>
<tr>
<td><strong>Net Cash from Operating Activities</strong></td>
<td>347,620</td>
<td>82,627</td>
</tr>
</tbody>
</table>

| **CASH FLOWS FROM INVESTING ACTIVITIES**               |                |                |
| Purchase of investments                                | (871,010)      | (2,569,644)    |
| Proceeds from sale of investments                      | 592,545        | 1,151,612      |
| Net change in money market investments                 | (119,498)      | 1,518,904      |
| Purchase of property and equipment                     | -              | (4,656)        |
| **Net Cash from Investing Activities**                 | (397,963)      | 96,216         |
| **Net Change in Cash**                                | (50,343)       | 178,843        |

| **CASH AND CASH EQUIVALENTS**                          |                |                |
| Beginning of year                                      | 396,743        | 217,900        |
| **End of year**                                        | $ 346,400      | $ 396,743      |
Do you know a broadcaster who desperately needs help?

The Broadcasters Foundation of America provides assistance to television and radio professionals who are in desperate need. Tragic circumstances, such as critical illness, a debilitating accident or old age, have left our colleagues with nowhere else to turn.

Please give to the Broadcasters Foundation of America. You can help save a life.

To make a donation or for more information please contact us at 212-373-8250, info@thebfoa.org, or visit our website, www.broadcastersfoundation.org.

The Broadcasters Foundation of America is a 501(c)3 public charity.
Broadcasters Foundation of America

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The mission of the Broadcasters Foundation of America is to improve the quality of life for professional men and women in the television and radio broadcast industry and their families who, through no fault of their own, are in acute need. The foundation reaches out across the country to identify and provide anonymous assistance in cases of critical illness, advanced age, death of a spouse, accident and serious misfortune.