

Broadcasters
Foundation
of America



2015 ANNUAL REPORT

For Fiscal Year Ending December 31, 2015

TAISHOFF FAMILY FOUNDATION



SOL TAISHOFF
1905-1982



LAWRENCE B. TAISHOFF
1933 - 2006

The Taishoff Family Foundation was established by the late Lawrence B. Taishoff and his son Rob in honor of their legendary father and grandfather, Sol Taishoff, the founder and editor-in-chief of Broadcasting magazine. As journalists and publishers, Sol and Larry Taishoff played a seminal role in the development of the radio and television industry in America. As champions of a free and unfettered broadcasting profession, Broadcasting magazine was created as the instrument and manifestation of their devotion to resemble a “sentinel on the Potomac” to warn against government intrusion into the creative processes and activities of radio and television broadcasters.

The Taishoffs devoted their entire lives to extending the values and protections of the First Amendment to “The Fifth Estate” which was the designation bestowed upon the broadcasting fraternity by Sol Taishoff so many years ago. The vision and foresight of both Taishoffs often caused them to be allied on many of the great issues of the day with the work and example of one of our own founding chairman Ward L. Quaal. In 2009, the Taishoff family was honored with a Ward L. Quaal Pioneer Award. In addition to their commitment to journalistic causes and a free press, the Taishoff Family Foundation is also active in improving the lives of people with intellectual disabilities. The Foundation has developed resources to help educate society about the special skills and talents of people with Down syndrome, autism and traumatic brain injury, to name a few. Toward this goal, the Taishoff Family Foundation has established the Lawrence

B. Taishoff Center for Inclusive Higher Education at Syracuse University. The Taishoffs also provided critical initial funding for the Library of American Broadcasting, now located at the University of Maryland. Sol Taishoff himself was one of the founders of the Broadcast Pioneers organization which, as you know, has now become the national charitable endeavor known as the Broadcasters Foundation of America which you and so many of our colleagues support.

Today, the Taishoff Family Foundation is administered by the third generation of family members who support, among their many worthwhile endeavors, the National Press Foundation which annually presents the Sol Taishoff Award for Excellence in Electronic Journalism. Retired Captain Robert Taishoff USN, is the chairman of the Taishoff Family Foundation. The Broadcasters Foundation of America extends its deep gratitude to the Taishoff family for carrying on the legacy of their illustrious forebears by underwriting On The Air magazine, which is distributed widely throughout the broadcast industry.

Taishoff Family Foundation

Sol Taishoff
1905-1982

Lawrence B. Taishoff
1933 – 2006

LETTER FROM THE CHAIR

PHIL
LOMBARDO



In our most recent year of service to the broadcasting industry, I'm pleased to report that the Broadcasters Foundation of America was able to give a substantial sum of financial assistance to broadcasters in dire need of our support. Our efforts were once again made possible by the generous support of industry colleagues whose commitment to helping others contributed to a successful year for the Foundation. Thanks to numerous Broadcasters Foundation of America industry friends old and new, the past year was notable for the success that our organization enjoyed.

In 2015, our Foundation continued to attract major funding support from individuals, leading broadcast industry companies, associations and others who believe in the work we do for industry members in need.

This past year we have had great success with our annual events, which are critical to funding the assistance we provide broadcasters and continue to be a major source of income to the Broadcasters Foundation. The Golden Mike Award Dinner, The Philip J. Lombardo NAB Charity Golf Tournament and The Celebrity Golf Tournament help generate

essential revenue and awareness of what we do. Part of our challenge will be to continually renew and revitalize the means by which we fund the Foundation, and I'm excited about the opportunity to create distinctive new events and fund raising vehicles.

We have many people to thank – high among them the Taishoff Family, whose commitment to our organization is unique and remarkable, underwriting our “On the Air” magazine and this Annual Report. Demand for our assistance continues to grow, and it is my great hope that even broader industry support will enable us to help a growing population of current and former broadcasters who find themselves in need.

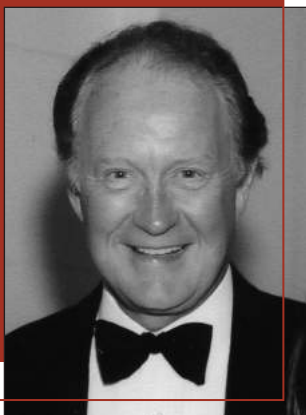
With the vital help of many parties you will see identified in these pages – Board Members, Corporate Angel donors, sponsors, benefactors and Broadcasters Foundation of America event participants – our organization continued to provide life-saving assistance to a diverse group of industry professionals in critical need.

It continues to be my great privilege and honor to serve as Chairman of the Broadcasters Foundation of America. On behalf of the board of directors, our heartfelt thanks to everyone who has made our work possible and made such a difference in the lives of so many.

Sincerely,
Philip J. Lombardo
Chair

LETTER FROM THE TREASURER

RICHARD A.
FOREMAN



The Broadcasters Foundation of America relies on the continuing support of industry members who in turn look to the Foundation's Board and officers to responsibly manage and judiciously expend all sums entrusted to us. Our 2015 Annual Report documents the Broadcasters Foundation of America's continuing, diligent stewardship of the assets we manage. It is that essential trust that makes all of our good work possible. The audited financial statements and certification contained within the annual report substantiate our success in raising money and appropriately disbursing funds to help fellow radio and television broadcasters who find themselves in acute need. I am pleased to report that our Foundation continues to draw funds from multiple revenue streams, which helps ensure the viability and continuity of our outreach efforts. Our model remains effective for the organization. Our annual Guardian Fund and Corporate Angel Initiative both achieved our objectives in 2015. The Foundation also benefits from the diverse but complementary nature of our signature events: The Golden Mike Award, The Philip J. Lombardo NAB Charity Golf Tournament, The Ward L. Quaal Leadership Breakfast and the Celebrity Golf Tournament.

I'm also very pleased to report that the Foundation's investment advisors, as directed by the Investment Committee of the Board of Directors, continue to manage our portfolio with a conservative investment philosophy. The Investment Committee meets with the advisors on a quarterly basis and more frequently as warranted. As you will see in the Auditors Report, our financial position has increased substantially over the prior year. The financial statements and management reports of the Broadcasters Foundation of America are carefully reviewed by the Executive Committee on a monthly basis and by the board of directors at its quarterly meetings.

No doubt 2016 will be challenging for organizations such as ours, but I'm confident that the industry will continue to value our mission and generously support the cause of helping fellow broadcasters in need.

Sincerely,
Richard A. Foreman
Treasurer



The Broadcasters Foundation of America recently launched the Foundation Legacy Society, a new initiative to ensure its ability to help broadcast colleagues in the future. To date, the Foundation board members and supporters have committed in excess of \$3,000,000 in their estate plans.

There is no more important group of supporters than the generous members of the Legacy Society. Please consider making a bequest to the Broadcasters Foundation in your will or revocable living trust. Any assets, including cash, securities, real estate or tangible personal property, may be transferred to the Broadcasters Foundation through your estate. A bequest offers many benefits, including:

- Retention and full ownership and use of your assets throughout your life
- Flexibility: a bequest is not permanent and can be changed if your life circumstances change
- Potential reduction in taxes payable by your estate
- Ease of arrangement: your attorney can incorporate gift language as part of your will

Your bequest can be a specific amount, a specific asset, or a specific percentage of the remainder of your estate after all other obligations have been met.

Please consider joining the Broadcasters Foundation Legacy Society. For more information contact the Foundation at 212-373-8250 or info@thebfoa.org.

**BOARD MEMBERS AND SUPPORTERS LISTED BELOW
HAVE COMMITTED IN EXCESS OF \$3,000,000
IN THEIR ESTATE PLANS**

Dex Allen
David Barrett
Phil Beuth
Joseph Bilotta
Richard Bodorff
Rebecca Campbell
Brian Cobb
Richard Ferguson
Skip Finley

Michael Fiorile
Richard Foreman
Mark Gray
Wade Hargrove
William Hoffman
Mel Karmazin
N. Scott Knight
Jerry Lee
Philip J. Lombardo

Leo MacCourtney
Dan Mason
Kim Olds
William O'Shaughnessy
Lawrence Patrick
I. Martin Pompadur
Joseph Reilly
Dennis Swanson
Diana Wilkin

2015 BROADCASTERS FOUNDATION OF AMERICA CONTRIBUTORS

2015 GUARDIAN FUND

\$50,000 and Over

Bob & Marjie Bennett Foundation	Broadcasting & Cable/NewBay Media	Taishoff Family Foundation
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\$25,000 and \$49,999

The Mel Karmazin Foundation Dan Mason	Mays Family Foundation George Stephanopoulos	Mac & Lisa Tichenor
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\$10,000 - \$16,000

Brian Cobb Richard A. Foreman Norman Drubner The Richard Eaton Foundation Joseph and Marie Field	Scott Herman Matthew Lauer Randy Michaels Charles Osgood William O'Shaughnessy	Maurry Povich Robert & Laura Sillerman Perry A. Sook Howard & Beth Stern K. James Yager
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\$5,000 - \$9,999

Roger Ailes David Barrett Philip Beuth Foundation Richard & Ellen Bodorff Curtis Foundation	Guild Family Foundation Sean Hannity McCombs Foundation Thomas Murphy Deborah Norville	Frank Osborn Pittman Family Foundation Jordan Wertlieb Wiley Rein LLP
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\$2,000 - \$4,999

George Beasley James Beloyianis The Chancellor Foundation Peter Diaz Ebersol-Saint James Family Trust Alan Frank Mark Gray	David E. Kennedy Leo MacCourtney The Morey Family Foundation The O'Toole Family Foundation Mark J. & Robin Prak Robert & Patricia Schmidt Daryl C. Staehle	Dennis Swanson Marlin Taylor Bayard Walters Robert Weiss Wiley Rein Media Group
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\$1,000 - \$1,999

James G. Babb Jr. Jeffrey Bartlett Timothy Busch Dana Dolabany Robert Eatman Ken & Rose Elkins David Feinblatt Robert L. Fox Jeff Haley Stephen Hartzell Michael Hayes Erik & Jennifer Hellum Brent Hensley	Stanley & Karen Hubbard James & Darlene Keelor Fund Stuart & Beth Kellogg Richard Leibner Mark & Holly Levy Michael Mahone Tim & Judy McAuliff Rick Michaels Timothy Morrissey Beth Neuhoff Steven Newberry Michael O'Neill David O'Shaughnessy	Matthew O'Shaughnessy David Oxenford William Peterson Recording Radio Film Connection Mary Lynn Roper Jeffrey Shapiro Shaun & Barbara Sheehan Terry K. & Sandra K. Shockley Peter Smyth Dan Vallie Cecil Walker Kate Wharton O'Shaughnessy Charles & Michelle Wolfertz
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2015 GUARDIAN FUND CONTINUED

\$500 - \$999

Caroline Beasley
Spencer Brown
William M. Cloutier
John David
Michael Day
James Duffy
Joseph Ferullo
Grace Fritzinger
Jack & Susan Hayes
Robert Hubbard

Harry & Rosemary Jessell
Charles Lachman
Peter Lund
Kenneth MacDonald
Jane Mago
John McSorley
Brad Mont
James Morley
Robert Philips
Thomas & Margaret Poulos

Radio Advertising Bureau, Inc.
Neal Schore
Gary Shorman
Joseph Sitrick
Joan Stewart
Jonathan & Rebecca Sumber
Joel Vilmenay
M Dennis Wharton & Lisa Ingram

\$250 - \$499

Frank Biancuzzo
James Carter
Jeremiah Crowley
Peter Doyle
John Drain
John Feore
William Fine
Mr. & Mrs. Steve Fisher
Susan Fox
Lisa Gregorisch-Dempsey
Grogan & Associates
Richard Harris

William Hicks
Dan Joerres
Kraig Kitchin
David Kushner
Michael Luckoff
Albert & Maureen Makkay
Barbara Maushard-Jones
Michael & Suzanne McDonald
Harvey & Susan Nagler
Peter & Nancy Newell
Kevin O'Brien
Deborah J. Parenti

Bernard Prazenica
Rosenberg & Chesnov
J. Warner & Nancy Rush
Michael & Patricia Shannon
Allen Shaw Jr.
John Soapes
Diane Sutter
James Thompson
Tom Tolar
Nicholas Trigony
Elliott Troshinsky

Up to \$249

Amazon Smile Foundation
Lisa Ann Bonk
Gretchen Carlson
Frank Cipolla
William Clark
Joseph D. Condon
Susan Converse
James Coppersmith
Robert Damon
Brenda Deaton
Thomas Eggert
Phelps & Christel Fisher
Griffith & Carole Foxley
Robert Gibson
Herbert Granath
Herbert Hobler
Marc & Susan Howard
Marty Iker
Alexandra Jewett

Robert Kocak
John Kueneker
Lee Larsen
John Lashay
Joseph Lewin
Kenneth Lucas
Gregory McCown
James & Pamela Meltzer
Nancy O'Dell
Cristina Ohr
Richard Oppenheimer
Cary & Barbara Pahigian
Frank Pesce
Emily Phillips
Frederick & Marion Pierce
Mac Rayfield
Earl F. Reilly Jr.
William Ritter
Edward Robertson

Sean Ross
John Rouse
Stefan Rybak
Ellen Schned
James & Martha Schuh
Michael Schwartz
William Shaw
John Shine
Shriver Blake Family Fund
William Stakelin
Ann Stark & Peter Kadetsky
Julia Talbott
Stephen C. Trivers
Richard Tunkel
Florence Weiss
Virginia Wetter
Brian Wood

2015 LOMBARDO MATCHING FUND

Philip Lombardo, chairman of the foundation,
have generously matched contributions to this specific category.

\$25,000 and Over

Philip J. Lombardo

\$5,000 - \$15,000

Kerby Confer

Scott Herman

Jerry Lee

\$1,000

Skip Finley

Steven Lanzano

2015 CORPORATE ANGEL INITIATIVE

The Broadcasters Foundation of America Corporate Angel Initiative has completed its eleventh year. We are delighted with the record number of radio and television broadcasting companies and state associations included in the listing that follows that have made an annual corporate commitment to the mission of the Foundation by becoming a Corporate Angel. This was a record year for donation from the group.

The Corporate Angel Initiative is a corporate opportunity to join those individuals who are already making an annual gift to help ensure that no future call for help from a fellow broadcaster in need will go unanswered. Corporate Angels are an essential element of the Foundation's commitment to provide critical assistance well into the future.



2015 CORPORATE ANGEL INITIATIVE CONTRIBUTORS

\$20,000 - \$25,000

Gray Television
Hearst Television

iHeartMedia Group
TEGNA, Inc.

\$10,000 - \$15,000

ABC Owned Television Group
CBS Television Stations
Cox Media Group
Entercom Communications Corp

Graham Media Group
Lilly Broadcasting
Media General Broadcast Group
Meredith Corporation

NBC Universal
Raycom Media
Tribune Media

\$5,000

McKinnon Broadcasting

United Stations Radio Networks

\$1,100 - \$3,500

Arizona Broadcasters Association
Beasley Broadcast Group
Citadel Communications Company
Ellis Communications
Hawaii Association of Broadcasters
Litton Syndications

Nebraska Broadcasters Association
Nielsen Audio
NRG Media
Oakley-Lindsay Foundation
of Quincy Newspapers
Salem Media Group

Scripps TV Station Group
Twelve Twenty-Four LLC

\$1,000

Bienstock, LLC
Brooks,Pierce,McLendon & Leonard LLP
Bunker Hill Broadcasting
Illinois Broadcasters Association

Indiana Broadcasters Association
Iowa Broadcasters Association
Maine Association of Broadcasters
Missouri Broadcasters Association

Rhode Island Broadcasters Association
WBNS-TV
Wisconsin Broadcasters Association
WTHR-TV

Up to \$750

Colorado Broadcasters Association
Dimes Media Corp
Entercom Employee Relief Fund

Radio Jones, LLC
Research Director, Inc.
Tennessee Association of Broadcasters

WCJB-TV20

2015 STU OLDS MEMORIAL CONTRIBUTORS

\$15,000

19th Hole Society

\$2,000 - \$2,500

Don Bouloukos
Scott Herman

Herb & Judi McCord
Jeffery Trumper

\$1,000 - \$1,250

William John Hare
Robert Lawrence

MK Owens Foundation
Randall Odeneal

Up to \$750

Carl Butrum
John & Laurel Cravens
David Crowl
Edward D'Abate
Brenda Deaton

Allen Dick
Peter Doyle
Richard Ferguson
Mark Hannon
Elaine Keefer

Robert McArthur
William McKenzie
James Thompson

2015 STU OLDS MEMORIAL CONTRIBUTORS (KATZ MEMBERSHIP DRIVE)

\$250 - \$2,000

Arthur Altman
Joseph Brewer
Craig Broitman
Jana Cosgrove

Thomas Flood
Bryan Forbes
Mark Gray
Leo MacCourtney

Mark Rosenthal
Christine Travaglini

Up to \$249

Rebecca Allegra
Michael Bachelis
Matthew Bailey
John Ballard
Steve Banka
Tracy Barber
Bill Barker
Daniel Barker
Tiffany Barocas
Scott Barsky
Kaitlynn Bauer
Josh Becker
Susan Begley
Maureen Berger
David Bisceglia
Michael Blauner
Michelle Blevins
Stavroula Bossonis
Judy Bowles
Michael Boyle
Michael Bramel
Chad Brown
Larry Brown
Kimberly Browne

Mary Burney
Mary Butler
Robert Cain
Brian Callahan
Peter Campbell
William Carroll
Megan Carson
Nicky Cassidy
Latonya Chenault
John Chiocco
Nina Chow
Peter Chrisanthopoulos
Joe Cipriano
Lisa Cirigliano
James Clemente
Catherine Clowers
Mark Clowers
Julia Colon
Michael Coniglio
Rebecca Considine
Lindsay Cooper
Grant Covell
Matt Cowan
Pam Creel

Patricia Cunningham
Laura Cupelo
Kenneth Davidman
Brock Davison
Assunta DeFrancesco
Tayra Del Real
Mark Deutsch
Lisa Djafari
Ellen Dolan
Brian Donley
Michael Donnelly
Michael Doyle
Steve Dubbels
Brian Duffell
Peter Eilenberg
Erin Eiring
Richard Eisman
Deborah Elko
Mark Erwin
Lori Evans
Robert Fabian
Vincent Fedders
James Feick
Michael Ferranti

Brian Fleming
Andrew Flores
Patrice Foley
Cathleen Fox
Robert Frazzetto
Clay Frenzel
Christopher Frost
Randy Gaeckler
Denise Galiber
Joseph Gangi
Mary Beth Garber
John Garee
Kaitlin Geuss
William Gibson
Emily Ginsburg
Noel Goldman
Bryan Goldmark
Helaine Greenbaum
Shaunagh Guinness
Damon Gunkel
Helen Hanratty
Whitney Hanzlicek
Elisa Hart
Renee Hartman

Maggie Hauck
Lance Haworth
Susan Hegmann-Thompson
Steven Henderson
John Hesano
Danielle Heyer
Debra Hogan
Patricia House
Terrance Houston
Jeff Howard
Jaime Jacobs
Caryn Jacoby
Evan Jaffe
Sean Jody
Michael Jones
Tyler Jones
Wendy Jones-Hayes
Janet Judge
Peter Kakoyiannis
John Kaufman
Mary Anne Kelleher
Mark Kennedy
Jack Kimball
Rebecca Kizer

2015 STU OLDS MEMORIAL CONTRIBUTORS (KATZ MEMBERSHIP DRIVE) CONT.

Paul Klein	Nancy McCartin	Kevin O'Malley	Florentino Reyes	Julia Stein
Matthew Klufft	Brian McElroy	Margaret O'Neill	Shepard Ritzen	Diahann Strickland
Julie Krempel	Kerry McFeetors	Candice Orem	Jo Paul Roberts	Howard Strudler
Julie Kreun	Patrick McGee	Melissa Ostrander	Larry Roberts	Maya Szymanski
Michael Kronenfeld	Victor McGill	Lisa Padron	Michelle Robinson	Erin Taylor
Kyle Kupchak	Lauren McHale	Robert Palmer	Raysa Rodriguez	Kyle Taylor
David Kushner	Niki Memar	Kelli Park	Albert Romano	Scott Taylor
Brian Lamont	Jackie Mercadal	Kelley Parker	Reid Rosello	John Thorne
Julie Lane	G Matthew Meyer	Dominick Patrone	Edward Rosen	Kathleen Thornton
Claire Latimer	Casey Meyers	Kyle Pechak	Caroline Rotch	Benjamin Trelles
Jessica Lavorerio	Jean Mihalek	Michael Perinelli	Elizabeth Ryckman	Stefana Trupiano
Melissa Leeds	Kathleen Miller	Monica Persaud	Sherri Sadon	Jenny Veal
Alyson Lerner	Anthony Miraglia	Huy Pham	Yvette Sanchez	Diane Velez
Leslie Leventman	David Moonjian	LeeAnn Piazzola	Steven Sarantos	Staci Verzera Fair
Mary Jane Lia	David Morganlander	Tony Pino	Brian Schneekloth	Richard Vicente
Danielle Luckow	Susan Morris	Amy Plange	Michael Schulte	Victoria Vivonetto
Michael Lum	Joi Mosbarger	Brady Pocsik	David Scott	Terrance Volbert
Alex Lunney	Kevin Murray	Kenna Pollock	Heather Scott	John Wahlert
Robert Lyons	Patrick Murray	Nathan Pooley	G Kay Sellers	Kenneth Waller
Sarah Macheca	Janey Nackley	Scott Porretti	Yoni Serfaty	Patrick Walsh
Susan Madden	Justin Nelson	Kristina Presern	Joshua Sermons	Michael Weiss
Paul Malgieri	Lisa Neugarten	Lori Pridgen	Christopher Shellgren	Phillip Whisnant
Lori Mandel	Kara Michelle Newman	Adam Pullman	Joanne Senelli	Rory White
Bruce Marks	Michael Newman	Mary Pultorak	Daniel Smith	Edward Whitman
Erin Martin	Lori Nordstrom	Kristin Quaid	Lee Smith	Matthew Wilfinger
Paul Masse	David Noviello	Jeff Quich	Christine Sorensen	April Wilson
Cortney Matern	Nile Noyes	Michael Quinn	Lori Spencer	Lee Winikoff
Nina Mauro	Robert O'Connor	Richard Raaf	Jody Sporn	Kristen Wittebort
Jennifer Mayfield	Michael O'Dea	Dan Raymond	Kelley Springer	Tracey Wommack
Kimberly Mazzaro	Michelle Olivera	Marsha Reagan	Dorene St Croix	Brad Young

2015 STU OLDS MEMORIAL GOLF JUNE 9, 2015

Many, many thanks to those of you who donated time, gifts and expenses.

The Underwriters

Katz Radio Group	Knollwood Country Club
\$1,000 - \$3,000	
Brian Benedik Citadel Communications Co.	Fort Productions, Inc. iHeartMedia
\$350 - \$500	
Buckley Broadcasting	Matthew Cowper
	Thomas Olson

The Players

Louis Argento	Michael Donnelly	John MacCartney
James Beloyianis	Thomas Flood	Patrick McGee
Michael Blauner	Peter Forester	William McKenzie
Gerard Boehme	Robert Frazzetto	Randall Odeneal
Don Bouloukos	Peter Goodrich	Robert Philips
Chad Brown	Mark Gray	Christopher Pohle
Spencer Brown	Shaunagh Guinness	Ralph Riley
Mark Clowers	John Hesano	Gary Rozynek
Robert Damon	Evan Jaffe	Gregory Stern
Brock Davison	Sean Jody	Christine Travaglini
Jerry De Waters	Matthew Klufft	Richard Vicente
Allen Dick	David Kushner	Edward Whitman

GOLDEN MIKE AWARD



JIM THOMPSON, PHIL LOMBARDO, SENATOR GORDON SMITH AND MAJOR GARRETT

2015 GOLDEN MIKE AWARD MARCH 16, 2015 THE PLAZA HOTEL – NEW YORK CITY

The 2015 Golden Mike Award was presented to Senator Gordon Smith, President and CEO of the National Association of Broadcasters (NAB), at a black-tie fundraiser on Monday, March 16, at the Plaza Hotel in New York City. More than 250 television and radio industry executives and celebrities were in attendance.

The gala raised over \$250,000 to help broadcasters in need. The evening was hosted by CBS News' Chief White House Correspondent Major Garrett, who reports for all CBS News broadcasts and platforms. The presenters were Jeff Smulyan, Founder and Chairman of the Board of Emmis Communications Corporation, and David Barrett, Director of Hearst Corporation.

Kari Clark accepted a posthumous Lifetime Achievement Award on behalf of her late husband, the legendary TV and radio personality Dick Clark. This was the first time the Broadcasters Foundation has given a Lifetime Achievement Award. Going forward, it will be awarded annually and be known as The Dick Clark Lifetime Achievement Award, in honor of the iconic broadcaster and entertainer.

2015 GOLDEN MIKE AWARD CONTRIBUTORS

\$52,000

National Association of Broadcasters

\$21,000 - \$22,500

Broadcast Music, Inc.

Hearst Television

United Stations Radio Networks

\$17,000

CBS
Cox Media Group

NBC Universal
TEGNA, Inc.

\$12,500 - \$13,000

ABC Owned Television Stations
Citadel Communications Company
Kari Clark

ION Media Networks
Katz Media Group
Knight Media Group

New York State Broadcasters Assoc.

\$5,000 - \$8,500

Empire Merchant
Gabelli Funds

Host Hotels & Resorts
NewBay Media

Radio Advertising Bureau
Wiley Rein LLP

\$2,000 - \$4,100

Buckley Broadcasting
Cobb Corp.
Emmis Communications

Fox Television Stations
Imagine Communications
Neuhoff Communications

O'Connor, Davies LLP
Television Bureau of Advertising
Tribune Media

\$1,000 - \$1,500

Alabama Broadcasters Association
Beasley Broadcasting Group
Bonten Media Group
Covington & Burling LLP
Digity
Alan Frank
Graham Media Group
Greater Media
Illinois Broadcasters Association
Kansas Assoc. of Broadcasters

Macquarie Capital
Marketron
Marriott International
National Basketball Association
New City Foundation
New Mexico Broadcasters Association
News-Press Gazette Broadcasting
Deborah Norville
Ohio Association of Broadcasters
Oklahoma Assoc. Broadcasters

Richard Foreman Associates
Salem Communications
Titan Broadcasting
Townsquare Media
Twelve 24 Media
Venable LLP
Wisconsin Broadcasters Association
Withers Broadcasting
WVOX/WVIP-Whitney Media

PHILIP J. LOMBARDO CHARITY GOLF TOURNAMENT



JEFF WOLF, PHIL LOMBARDO, DAVE BOYLAN AND BERT ELLIS

2015 PHILIP J. LOMBARDO CHARITY GOLF TOURNAMENT APRIL 12, 2015 THE WYNN GOLF CLUB, LAS VEGAS, NEVADA

The Annual Broadcasters Foundation of America NAB Charity Golf Tournament was held on Sunday, April 12th at the Wynn Golf Club. This is the 21st year the golf tournament was held during the NAB convention.

2015 PHILIP J. LOMBARDO CHARITY GOLF TOURNAMENT CONTRIBUTORS

\$10,000 - \$15,000

National Association of Broadcasters

Rentrak

U.S. Trust

\$5,000

Broadcast Music, Inc.
CBS Television Stations
CBS TV Distribution
Citadel Communications Company
Imagine Communications

Katz Television Group
Kentucky Broadcasters Association
Knight Media Group
Matrix Solutions
Media General

Meredith Broadcasting Group
Morgan Murphy Media
National Music Publishers Assoc.
Wiley Rein LLP

\$2,500 - \$3,000

KUSI-TV
NewBay Media

Nielsen
William Powers

20th Century Fox Television

Up to \$2,499

Columbia Partners, LLC

Gammon Miller LLC

iBiquity Digital Corp

WARD L. QUAAL LEADERSHIP AWARDS AND THE LOWRY MAYS EXCELLENCE IN BROADCASTING AWARD



**JEFF WARSHAW, DON CURTIS, AL PRIMO, MEL KARMAZIN, JANE MAGO,
DAVID BARRETT AND HERB MCCORD**



**PHIL LOMBARDO,
MEL KARMAZIN,
LOWRY MAYS,
JIM THOMPSON**

WARD L. QUAAL LEADERSHIP AWARDS & THE LOWRY MAYS EXCELLENCE IN BROADCASTING AWARD APRIL 15, 2015, THE WYNN HOTEL, LAS VEGAS

The 2015 Ward L. Quaall Leadership Awards were presented to David Barrett, Don Curtis, Jane Mago, Herb McCord, Al Primo and Jeff Warshaw.

The 2015 Lowry Mays Excellence in Broadcasting Award was presented to Mel Karmazin.

More than 250 television and radio broadcasters assembled for the annual Broadcasters Foundation of America Leadership Breakfast to honor seven of the most prominent figures in broadcasting with six Ward L. Quaall Leadership Awards and the Lowry Mays Excellence in Broadcasting Award. The Leadership Breakfast took place in conjunction with the NAB Show in Las Vegas in April 2015. The Foundation Leadership Breakfast is complimentary to all thanks to the generous support of the National Association of Media Brokers (NAMB), Frank N. Magid Associates, Marketron, the NAB, Nielsen, TVB and the RAB.

2015 LEADERSHIP AWARDS BREAKFAST CONTRIBUTORS

\$4,000

AccuRadio Marketron	National Association of Media Brokers Television Bureau of Advertising
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\$2,000 - \$3,000

Brooks, Pierce, McLendon & Leonard Frank N. Magid Associates, Inc.	Media Services Group Neuhoff Communications	Radio Advertising Bureau
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Up to \$1,000

ABC Owned Television Stations David Barrett Beasley Broadcast Group Spencer L. Brown CapTrust Financial Advisors Compass Media Networks Cox Media Group Greater Media, Inc.	Michael Hayes Hearst Television Joele Frank Wilkinson Brimmer Katcher Katz Radio & Television Group KYW-TV Lerman Senter PLLC Philip Lombardo National Association of Broadcasters	Richard A. Foreman Associates TEGNA, Inc. James Thompson Jordan Wertlieb Wiley Rein LLP Wilkinson Barker Knauer, LLP
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CELEBRITY GOLF TOURNAMENT



TELEVISION, RADIO AND SPORTS CELEBRITIES TURN OUT FOR THE
2015 CELEBRITY GOLF TOURNAMENT

2015 CELEBRITY GOLF TOURNAMENT SEPTEMBER 21, 2015 THE STANWICH CLUB, GREENWICH, CT

Over \$235,000 was raised to help broadcasters in need at the 2015 Broadcasters Foundation of America Celebrity Golf Tournament, held this past September at the Stanwich Club, Greenwich, CT.

More than 150 broadcasters and celebrities turned out in support of the mission of the Broadcasters Foundation, including famed sportscasters, athletes, and actors. Celebrity golfers included: Maurice Dubois, WCBS-TV; Rachel Grant, actress and philanthropist; Jay Harris, ESPN; Otis Livingston, WCBS-TV; Sean McDonough, ABC and ESPN; Lonnie Quinn, WCBS-TV; Bruce Beck, NBC -TV; and more.

This year's Co-Chairs were Paul Karpowitz, President and Chief Executive Officer, Meredith Broadcasting, and Nick Verbitsky, Chairman, United Stations Radio Networks. Title sponsors of the 2015 event were the Mercedes-Benz Tri-State Dealers and Evercore Wealth Management. Additional sponsors included NBC, ABC, BMI, CBS Television, The Connors Family Office, ESPN, CBS Radio, The Norman Knight Charitable Foundation, Marketron, Nielsen, Empire Merchants, and others.

2015 CELEBRITY GOLF TOURNAMENT CONTRIBUTORS

\$30,000

Evercore Wealth Management	Mercedes-Benz USA, LLC (Tri-State Mercedes Benz Dealers)	
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\$15,000 - \$18,500

Empire Merchant	NBC Local Media	Norman Knight Charitable Foundation
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\$10,500 - \$14,500

ABC Television CBS Radio	ESPN Radio Group Marketron	Nielsen
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\$5,000 - \$9,500

Broadcast Music, Inc. Broadcasting & Cable/NewBay Media Buckley Broadcasting CBS Television Stations Citadel Communications Company Connors Family Foundation Cox Tele Rep	Flexjet Gabelli Funds Greater Media Hearst Television Katz Radio Group Katz Television Group Meredith Broadcasting Group	National Association of Broadcasters Northern Trust O'Connor, Davies, Munns & Dobbins Olivio Premium Products Pricewaterhouse Coopers Fin'l Servs United Stations Radio Networks
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\$2,000 - \$4,000

Blackburn & Company LLC CapTrust Financial Advisors Cobb Corp Diageo/Guinness Dignity LLC	Graham Media Group Imagine Communications JL Media Merrill Lynch TEGNA, Inc.	Television Bureau of Advertising U.S. Trust Wiley Rein LLP
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Up to \$1,000

iHeart Media	Preston-Patterson Company, Inc.	Triton Digital
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Though not everyone is able to contribute the \$150 suggested donation, we are grateful to all those who endeavor to be a part of the Broadcasters Foundation of America mission.

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BROADCASTERS FOUNDATION OF AMERICA

The Foundation's certified financial statements were audited by PKF O'Connor Davies, LLP, which they issued an unmodified opinion, on April 26, 2016. The following statements of financial position, activities and cash flows were extracted from the audited financial statements. A full copy is available upon request.

Broadcasters Foundation of America

Statement of Financial Position

December 31, 2015

(with comparative amounts at December 31, 2014)

	2015	2014
ASSETS		
Cash	\$ 346,400	\$ 396,743
Contributions receivable	342,872	397,773
Investments	4,710,503	4,472,332
Prepaid expense and deposits	68,895	35,288
Property and equipment, net	4,395	6,346
	\$ 5,473,065	\$ 5,308,482
 LIABILITIES AND NET ASSETS		
Liabilities		
Accounts payable and accrued expenses	\$ 56,748	\$ 44,808
Deferred revenue	7,600	31,751
Total Liabilities	64,348	76,559
Net assets		
Unrestricted		
Undesignated	4,850,506	4,669,070
Board designated	556,711	517,535
Total Unrestricted	5,407,217	5,186,605
Temporarily restricted	1,500	45,318
Total Net Assets	5,408,717	5,231,923
	\$ 5,473,065	\$ 5,308,482

Broadcasters Foundation of America

Statement of Activities
Year Ended December 31, 2015
(with summarized totals for the year ended December 31, 2014)

	Unrestricted	Temporarily Restricted	2015 Total	2014 Total
SUPPORT AND REVENUE				
Contributions	\$ 1,107,677	\$ -	\$ 1,107,677	\$ 1,125,476
In-kind contributions	77,996	-	77,996	72,545
Special events revenue, net of expenses of \$413,839 and \$362,473	630,323	-	630,323	561,025
Dues	4,950	-	4,950	13,025
Dividend and interest income	110,923	1,004	111,927	109,595
Net realized and unrealized (loss) gain on investments	(161,260)	(1,004)	(162,264)	74,389
Refund of federal excise tax	-	-	-	13,627
Net assets released from restrictions	43,818	(43,818)	-	-
Total Support and Revenue	<u>1,814,427</u>	<u>(43,818)</u>	<u>1,770,609</u>	<u>1,969,682</u>
EXPENSES				
Program services	997,766	-	997,766	1,086,041
Management and general	214,768	-	214,768	211,851
Fundraising	381,281	-	381,281	383,074
Total Expenses	<u>1,593,815</u>	<u>-</u>	<u>1,593,815</u>	<u>1,680,966</u>
Change in Net Assets	220,612	(43,818)	176,794	288,716
NET ASSETS				
Beginning of year	<u>5,186,605</u>	<u>45,318</u>	<u>5,231,923</u>	<u>4,943,207</u>
End of year	<u>\$ 5,407,217</u>	<u>\$ 1,500</u>	<u>\$ 5,408,717</u>	<u>\$ 5,231,923</u>

Broadcasters Foundation of America

Statement of Cash Flows
Year Ended December 31, 2015
(with comparative amounts for the year ended December 31, 2014)

	<u>2015</u>	<u>2014</u>
CASH FLOWS FROM OPERATING ACTIVITIES		
Change in net assets	\$ 176,794	\$ 288,716
Adjustments to reconcile change in net assets to net cash from operating activities		
Depreciation	1,951	1,625
Net realized and unrealized loss (gain) on investments	162,264	(74,389)
Contribution of investments	(2,472)	(6,187)
Net changes in operating assets and liabilities		
Contributions receivable	54,901	(175,173)
Prepaid expenses and deposits	(33,607)	33,443
Accounts payable and accrued expenses	11,940	1,341
Deferred revenue	(24,151)	13,251
Net Cash from Operating Activities	<u>347,620</u>	<u>82,627</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of investments	(871,010)	(2,569,644)
Proceeds from sale of investments	592,545	1,151,612
Net change in money market investments	(119,498)	1,518,904
Purchase of property and equipment	-	(4,656)
Net Cash from Investing Activities	<u>(397,963)</u>	<u>96,216</u>
Net Change in Cash	(50,343)	178,843
CASH AND CASH EQUIVALENTS		
Beginning of year	<u>396,743</u>	<u>217,900</u>
End of year	<u>\$ 346,400</u>	<u>\$ 396,743</u>

Do you know a broadcaster who desperately needs help?



The Broadcasters Foundation of America provides assistance to television and radio professionals who are in desperate need. Tragic circumstances, such as critical illness, a debilitating accident or old age, have left our colleagues with nowhere else to turn.

**Please give to the Broadcasters Foundation of America.
You can help save a life.**



To make a donation or for more information please contact us at 212-373-8250, info@thebfoa.org, or visit our website, www.broadcastersfoundation.org.

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The mission of the Broadcasters Foundation of America is to improve the quality of life for professional men and women in the television and radio broadcast industry and their families who, through no fault of their own, are in acute need. The foundation reaches out across the country to identify and provide anonymous assistance in cases of critical illness, advanced age, death of a spouse, accident and serious misfortune.

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